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HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

15th ANNUAL REPORT

2021-2022

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DIRECTORS' REPORT

To,
The Members

The Directors hereby present the Fifteenth Annual Report of the Company along with the Audited Financial Statements for the year ended as at 31st March, 2022.

Financial Summary & Highlights

The Company's Financial Summary for the year, along with previous year figures is given hereunder:

(in INR `00)

Particulars	Current Year	Previous Year
Total Revenues	-	-
Profit / (Loss) before Depreciation & Amortization Expenses	(6,458)	(2,509)
Less : Depreciation & Amortization Expenses	4,221	4,495
Profit / (Loss) before Tax	(10,679)	(7,004)
Less : Tax Expense	(120)	(237)
Net Profit / (Loss) after Tax	(10,559)	(6,767)

Review of Operational Performance

(in INR `00)

There was no revenue from operations and other income. Net Loss before Tax for the current year is INR 10,679/- as compared to INR 7,004/- in the previous year. Net Loss after Tax for the current year is INR 10,559/- as compared to INR 6,767/- in the previous year. The Company is envisaging improvement in the market conditions & expecting positive results in coming years.

Dividend

As the Company has suffered losses, Directors do not recommend any dividend for the current year.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Transfer to Reserves

Due to losses, Directors do not propose to carry any amount to reserves during the year.

Number of Board Meetings

The Board of Directors met 4 times during the year ended as at 31st March, 2022 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

The Board met Four (4) times during the year on 27th May, 2021, 21st September, 2021, 2nd November, 2021 and 7th March, 2022 respectively.

Composition of Directors / Attendance at Meeting / Directorship

Sr. No.	Name of the Director	Category of Directors	Attendance	
			No. of Board Meetings held during the year	No. of Board Meeting Attended
1	Deepak R. Jain	Director	4	4
2	Pooja D. Jain	Director	4	4

All the directors were physically present at the Board meeting.

Weblink of the Annual Return

In terms of Section 92(3) of the Companies Act, 2013, the Company is required to place its Annual Return on the Website of the Company. Weblink to access the Annual Return is www.harmonylifestyles.com.

Directors

There has been no change in the Board of Directors during the year. Deepak R. Jain (DIN: 00371776) and Pooja D. Jain (DIN: 00371933), continue to act as Directors of the Company. None of the Directors are disqualified from being appointed as a Director in terms of Section 164(2) of the Act.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Explanation on Qualifications, etc. of the Auditors in their Reports

There was no qualification, reservation or adverse remark or disclaimer made by the Auditors in their report.

Auditors

M/s. Singavi, Oturkar & Kelkar, Chartered Accountants, Auditors of the Company, were appointed as the Auditors of the Company in the Annual General Meeting held on 29th September, 2018, for a period of 5 (Five) consecutive years.

Particulars of Employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

No person was employed throughout the year or part thereof, in respect of which, particulars under Rule 5(3) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are required to be furnished.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

No loan was given, guarantee / security provided or investment made pursuant to Section 186 of the Act, during the year and hence, the said provisions are not applicable.

Material Changes & Commitment, if any, affecting the Financial Position of the Company

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars pertaining to conservation of energy & technology absorption as required to be furnished under Section 134(3)(m) of the Companies Act, 2013, read

with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable to the Company. There was no Foreign Exchange Earnings or Outgo during the year.

Contracts or Arrangements entered into pursuant to Section 188 of the Act

There was no contract or arrangement entered into with related party pursuant to Section 188 of the Act, during the year.

Directors Responsibility Statement

Pursuant to Section 134(3)(c) of the Act, read with Section 134(5) of the Act, Your Directors state that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed and that there are no material departures;

b. after consulting the Auditors, had selected the accounting policies and applied them consistently and had made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / loss for that period;

c. to the best of their knowledge and ability, had taken proper and sufficient care, for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts had been prepared on a going concern basis; and

e. to the best of their knowledge and ability, had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Pursuant to Section 134(3)(ca) of the Companies Act, 2013 ("Act"), directors confirm that there are no frauds reported by auditors under Section 143(12) of the Act.

Significant & Material Orders passed impacting the Going Concern Status and Company's Future Operation

No significant or material orders had been passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company or its future operations.

Compliance with Secretarial Standards

Pursuant to the provisions of the Companies Act, 2013, the Company has complied with the Secretarial Standard on the Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

Other Disclosures

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company.

Acknowledgement

Your Directors place on record their thanks and appreciation to business associates, technology partners, vendors, government authorities and bankers of the Company for the help and co-operation extended to the Company.

The relations between the management and the staff remained cordial during the year.

Your Directors place on record their thanks and appreciation of the work done by the employees. Your Directors appreciate and value the trust reposed upon them by the members of the Company.

Date : 30th August, 2022

Place : Mumbai

For and on behalf of the board

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Deepak R. Jain
Director
(DIN: 00371776)

Pooja D. Jain
Director
(DIN: 00371933)

SINGAVI, OTURKAR& KELKAR
Chartered Accountants

Flat No.609, 6th Floor,
B –Wing, Gurukrupa Building
Opp. Plaza Cinema,
N.C.Kelkar Road,
Dadar (W), Mumbai - 400 028
Phone: 2422 5998/ 2437 3419
E-mail: sok_dadar@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HARMONY LIFESTYLE STRUCTURES PVT. LTD..

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Opinion

1. We have audited the accompanying financial statements of **HARMONY LIFESTYLE STRUCTURES PVT. LTD.** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its **Loss** for the period ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report Thereon

4. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of the auditor's report.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the Annual Report including Annexures to Annual Report, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

   Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

12. This report does not include a statement on the matters specified in paragraph 3 and 4 of the the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 since in our opinion and according to the explanation given to us the said Order is not applicable to the Company

13. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

1. The Company does not have any pending litigations which would impact its financial position;
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
3. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
4. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the note 10 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the note 10 to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

5. During the year, the company has neither declared nor paid any dividend, hence compliance with section 123 of the Companies Act is not applicable to the Company.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
Firm's Registration Number - 110265W



CA SUHAS SHAH
Partner
Membership Number - 040872



Place: Mumbai
Date: 30/08/2022
UDIN:22040872AZDLTH5180

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

CIN No: U74999MH2008PTC178140

Balance Sheet as at 31st March 2022

(₹ 100s)

PARTICULARS	Note No.	As at 31-03-2022	As at 31-03-2021
EQUITY AND LIABILITIES			
Share Holders Funds			
Share Capital	1	1,000	1,000
Reserves and Surplus	2	2,40,735	2,51,294
		2,41,735	2,52,294
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	3	-	-
Current Liabilities			
Short-Term Borrowings	4	23,94,236	23,82,808
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	5	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5	47,829	48,943
Other Current Liabilities	6	57,875	58,175
Short-Term Provisions	7	-	-
Total		**27,41,675**	**27,42,219**
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible assets			
Property, Plant & Equipment	8	17,667	21,888
Non-Current Investments	9	-	-
Deffered Tax Assets (Net)	3	839	718
Financial Assets			
Loans and Advances			
Others	10	2,620	2,620
Non-current tax assets, (net)	11	-	-
Other non-current assets	11	-	-
		21,126	25,226
Current Assets			
Inventories	12	26,88,970	26,88,970
Trade Receivables	13	-	-
Financial Assets			
Loans and Advances	10	150	17,199
Others			
Cash and Cash Equivalents	14	1,135	1,580
Other Current Assets	15	30,294	9,243
		27,20,549	**27,16,993**
Total		**27,41,675**	**27,42,219**

Significant Accounting Policies
Notes of Financial Statements 1 to 25

As verified & found to be correct as per Books of Accounts
For Singavi, Oturkar & Kelkar
Chartered Accountants
Firm Registration No. 110265W

SINGAVI OTURKAR & KELKAR ★ Chartered Accountants ★

CA SUHAS SHAH
(Partner)

Membership No.040872
UDIN : 22040872AZDLTH5180
Place : Mumbai
Date : 30-08-2022

for & on behalf of the Board

(Deepak Jain) **Director** **DIN - 00371776**

(Pooja Jain) **Director** **DIN - 00371933**

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Notes on Financial Statement for the year ended 31st March 2022

Note 1	Share Capital	As at 31-03-2022		As at 31-03-2021	
		No. of Shrares	Value	No. of Shrares	Value
	Authorised shares Capital 1,10,000 Equity Shares of Rs.10/- Each	**1,100**	**11,000**	**1,100**	**11,000**
	Issued, Subscribed and Paid-up Capital 10,000 Equity Shares of Rs.10/- Each	100	1,000	100	1,000
		100	**1,000**	**100**	**1,000**

The details of Share holders holding more than 5% shares :

Sr. No.	Name of the Shareholder	As at 31-03-2022		As at 31-03-2021	
		No. of Shrares	% of Holding	No. of Shrares	% of Holding
1	Deepak Jain	50	50%	50	50%
2	Pooja Deepak Jain	10	10%	10	10%
3	Harmony Sons	20	20%	20	20%
4	Harmony Family Trust	20	20%	20	20%
		100	**100%**	**100**	**100%**

The reconciliation of the numbers of shares outstanding is set out below :

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	100	100
Add : Shares Issued	-	-
Less : Shares Cancelled	-	-
Equity Shares at the end of the year	**100**	**100**

Rights, preferences and restrictions attached to equity shares:

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. All equity shareholders are eligible to receive dividend in proportion to their shareholding. The dividend proposed by the Board of Directors are subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all the preferential amounts, in proportion to their shareholding.

Shares held by promoters at the end of the year				**% change during the year**
Sr. No.	**Promoter Name**	**No. of Equity Shares**	**% of Total Shares**	
1	Deepak Jain	50	0.50%	0
2	Pooja Deepak Jain	10	0.10%	0

Note 2	Reserves and Surplus	As at 31-03-2022	As at 31-03-2021
	Profit and Loss A/c		
	As per Balance Sheet	2,51,294	2,58,653
	Profit/(Loss) for the year	(10,559)	(7,359)
	Amount available for appropriation	2,40,735	2,51,294
	Balance in Profit and Loss Account	**2,40,735**	**2,51,294**

SINGAVI OTURKAR & KELKAR Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Notes on Financial Statement for the year ended 31st March 2022

Note 3	Deferred Tax Liability	As at 31-03-2022	As at 31-03-2021
	Deferred Tax Liabilities		
	Depreciation	120	481
	Deferred Tax Assets		
	Disallowance u/s 40(a)(a)	718	237
	Disallowance u/s 43 B	-	-
Total - Deferred Tax Liability		**839**	**718**

Note 4	Short Term Borrowings	As at 31-03-2022	As at 31-03-2021
(A)	Secured	-	-
(B)	Unsecured	23,94,236	23,82,808
Total - Short Term Borrowings		**23,94,236**	**23,82,808**

Note 5	Trade Payables	As at 31-03-2022	As at 31-03-2021
(A)	Micro, Small and Medium Enterprises	-	-
(B)	Others	47,829	48,943
Total - Trade Payables		**47,829**	**48,943**

Note 6	Other Current Liabilities	As at 31-03-2022	As at 31-03-2021
	Director's Remuneration Payable	57,822	57,822
	TDS Payable	53	53
	Audit Fees Payable		300
Total - Other Current Liabilities		**57,875**	**58,175**

Note 7	Short-Term Provisions	As at 31-03-2022	As at 31-03-2021
i)		-	-
ii)		-	-
Total - Short-Term Provisions		**-**	**-**

Note 9	Non-Current Investments	As at 31-03-2022	As at 31-03-2021
		-	-
		-	-
Total - Non-Current Investments		**-**	**-**

Note 10	Financial Assets	As at 31-03-2022	As at 31-03-2021
Loans and Advances			
1	Advance to Staff	150	150
2	Advance to Suppliers	-	17,049
3	Advance to Others	-	-
Total - Loans and Advances		**150**	**17,199**

MANOJ CHOTURKAR & KELKAR Chartered Accountants

Others			
1	Deposit with TMC	2,620	2,620
Total - Others		**2,620**	**2,620**

Breakup of Loans and Advances :		
Secured - Considered good	-	-
Unsecured - Considered good	2,770	19,819
Considered Doubtful	-	-
Total	**2,770**	**19,819**

Note 11	Non-Current Tax Assets	As at 31-03-2022	As at 31-03-2021
1	Advance Income Tax (Net of Provision) (earlier years)	-	-
2	Income Tax for the year	-	-
Total - Non-Current Tax Assets		**-**	**-**

Other Non-Current Tax Assets			
		-	-
		-	-
Total - Other Non-Current Tax Assets		**-**	**-**

Note 12	Inventories	As at 31-03-2022	As at 31-03-2021
Stock in Trade			
	Work-in-Progress	17,34,670	17,34,670
	Finished Stock	-	-
	Purchase of Land	9,54,300	9,54,300
Total - Inventories		**26,88,970**	**26,88,970**

Note 13	Trade Receivables	As at 31-03-2022	As at 31-03-2021
Secured-considered good		-	-
Unsecured-considered good		-	-
		-	-
Doubtful		-	-
Total - Trade Receivables		**-**	**-**

Note 14	Cash and Cash Equivalents	As at 31-03-2022	As at 31-03-2021
i)	Cash in Hand	157	157
ii)	Balance with Bank	978	1,423
Total - Cash and Cash Equivalents		**1,135**	**1,580**

Note 15	Other Current Assets	As at 31-03-2022	As at 31-03-2021
i)	Balance with Revenue Authorities / CENVAT Receivable	6,433	5,730
ii)	TDS Paid	1,642	1,642
iii)	TCS Paid	168	168
iv)	Income Tax Receivable	1,720	1,703
v)	Advance to Suppliers	20,330	-
Total - Other Current Assets		**30,294**	**9,243**

SINGAVI OTURKAR & KELKAR Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Notes on Financial Statement for the year ended 31st March 2022

Note 8 : Property, Plant & Equipment

Discription	GROSS BLOCK				Depreciation/Amortisation				Net Block	
	As at 01-04-2021	Additions	Deductions	As at 31-03-2022	As at 01-04-2021	FOR THE YEAR	W/ OFF	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Tangible Assets										
Plant & Machinery										
Airconditioners	6,22,845	-	-	6,22,845	2,98,789	64,027	-	3,62,816	2,60,029	3,24,056
Car : MH-02-FG-2310	21,52,220	-	-	21,52,220	3,91,379	2,69,027	-	6,60,406	14,91,814	17,60,841
CCTV Camera	1,20,663	-	-	1,20,663	1,01,398	19,265	-	1,20,663	-	19,265
Computer	43,36,450	-	-	43,36,450	43,36,450	-	-	43,36,450	-	-
EPABX System	1,23,748	-	-	1,23,748	1,23,748	-	-	1,23,748	-	-
Furniture & Fixtures	1,12,284	-	-	1,12,284	89,973	12,861	-	1,02,834	9,450	22,311
Intercom	1,26,670	-	-	1,26,670	1,08,747	17,923	-	1,26,670	-	17,923
Inverter	65,200	-	-	65,200	65,200	-	-	65,200	-	-
Mobile	1,21,725	-	-	1,21,725	1,21,725	-	-	1,21,725	-	-
Note Counting Machine	7,696	-	-	7,696	7,696	-	-	7,696	-	-
Refrigerator	7,670	-	-	7,670	6,197	862	-	7,059	611	1,473
Vending Machine	19,233	-	-	19,233	16,209	2,375	-	18,584	649	3,024
Video Door Phone	2,56,962	-	-	2,56,962	2,22,021	34,941	-	2,56,962	-	34,941
Water Purifier	10,246	-	-	10,246	5,298	796	-	6,094	4,152	4,948
Current Year Total	**80,836**	**-**	**-**	**80,836**	**58,948**	**4,221**	**-**	**63,169**	**17,667**	**21,888**
Previous Year Total	**80,836**	**-**	**-**	**80,836**	**54,453**	**4,495**	**-**	**58,948**	**21,888**	**26,383**

SINGAVI OTURKAR & KELKAR Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

CIN No: U74999MH2008PTC178140

Statement of Profit and Loss for the year ended 31st March 2022

(₹ 100s)

PARTICULARS	Note No.	As at 31-03-2022	As at 31-03-2021
INCOME			
Revenue from Operations	16	-	-
Other Income	17	-	-
Total Income		-	-
EXPENDITURE			
Purchases of Stock-in-Trade			
Changes in Inventories of Stock-in-Trade	18	-	-
Employees Benefit Expenses	19	-	-
Finance Cost	20	-	-
Depreciation and Amortization Expenses	8	4,221	4,495
Other Expenses	21	6,458	2,509
Total Expenses		**10,679**	**7,004**
Profit Before Exceptional Items and Tax		**(10,679)**	**(7,004)**
Exceptional Items		-	-
Profit Before Tax		**(10,679)**	**(7,004)**
Tax Expenses			
(1) Current Tax		-	-
(2) Deferred tax (credit) / charge		(120)	(237)
(3) Adjustment of tax for earlier years		-	-
Profit for the period after tax		**(10,559)**	**(6,767)**
Earning per Equity Share : Basic & Diluted		**(105.59)**	**(67.67)**
Notes of Financial Statements	1 to 25		

As varified & found to be correct as per Books of Accounts
For Singavi, Oturkar & Kelkar
Chartered Accountants
Firm Registration No. 110265W

SINGAVI OTURKAR & KELKAR ★ Chartered Accountants ★

CA SUHAS SHAH
(Partner)

Membership No.040872
UDIN : 22040872AZDLTH5180
Place : Mumbai
Date : 30-08-2022

for & on behalf of the Board

(Deepak Jain)
Director
DIN - 00371776

(Pooja Jain)
Director
DIN - 00371933

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Notes on Financial Statement for the year ended 31st March 2022

Note 16	Revenue from Operations	As at 31-03-2022	As at 31-03-2021
	Income from Sale of Goods	-	-
	Income from Sale of Services	-	-
		-	-
	Particulars of Sale of Products		
(A)		-	-
(B)		-	-
(C)		-	-
Total - Revenue from Operations		-	-

Note 17	Other Income	As at 31-03-2022	As at 31-03-2021
		-	-
		-	-
Total - Other Income		-	-

Note 18	Changes in Inventories of Stock in Trade	As at 31-03-2022	As at 31-03-2021
Opening Stock			
	Stock in Trade	17,34,670	17,34,670
	Work in Progress	-	-
		17,34,670	17,34,670
Closing Stock			
	Stock in Trade	17,34,670	17,34,670
	Work in Progress	-	-
		17,34,670	17,34,670
	Decrease / (Increase)	-	-

Note 19	Employees Benefit Expenses	As at 31-03-2022	As at 31-03-2021
		-	-
		-	-
Total - Employees Benefit Expenses		-	-

Note 20	Finance Cost	As at 31-03-2022	As at 31-03-2021
		-	-
		-	-
Total - Finance Cost		-	-

SINGAVI OTURKAR & KELKAR Chartered Accountants

Note 21	Other Expenses	As at 31-03-2022	As at 31-03-2021
perating Expenses		-	-
	Total (A)	-	-
blishment Expenses			
Audit Fees			300
Bank Charges		320	174
ourier Charges		14	-
nputer Expenses		3,373	43
rance Expenses		1,377	1,468
rship & Subscription		-	295
NA Taxes		384	78
Control Charges		-	75
sion Tax - Company		25	75
t, Rates & Taxes		501	-
pairs Expenses		25	-
DR Expenses		440	-
	Total (B)	6,458	2,509
elling Expenses		-	-
	Total (C)	-	-
	Total (A) + (B) + (C)	6,458	2,509

Note 22	Earning Per Shares (EPS)	As at 31-03-2022	As at 31-03-2021
i)	Net Profit/(Loss) after tax as per Statement of Profit & Loss attributable to Equity Shareholders	(10,559)	(6,767)
ii)	Weighted Average number of equity shares used as denominator for calculated EPS	100	100
iii)	Basic Earning per Share	-105.59	-67.67
iv)	Face Value per equity share	0	0

Note 23	RELATED PARTY DISCLOSURES	As at 31-03-2022	As at 31-03-2021
closures of transactions with the related parties are iven below :			
i)	List of realted parties whare control exists and realated parties with whom transactions have been taken place and relationships :		
Sr. No.	Name of the Related Party	Relationship	
1	a) Harmony Property Development Private Limited	Director	
2	b) Harmony Lifestyle Structures Private Limited	Director	
ii)	Transactions during the year with related parties	31-03-2022	31-03-2021
	Key Management Personnel: Loan from Directors	23,94,236	23,82,808

Note 24 **Other Disclosures & Notes**

24.1 **CONTINGENT Liabilities** NIL NIL

24.2 The Balances of Trade receivables, Trade Payables, Loans and Advances are subject to confirmation & reconcilation. In the opinion of the management, adjustment, if any, arising out of reconcilation are not expected to be significant.

24.3 In the opinion of the Board of Directors, the current assets, non-current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business.

24.4 There are no statutory or contractual employee benefits payable.

SINGAVI OTURKAR & KELKAR Chartered Accountants

24.5

Deferred Tax Liability/ (Asset)	31.03.2022	31.03.2021
The details of deferred tax liability are as under :		
Deferred Tax Liability on account of timing difference is		
On account of Depreciation	839	718
	839	**718**

24.6 **EARNINGS IN FOREIGN EXCHANGE** NIL NIL

24.7 **LAYERS-**
The company does not have any subsidiary company.

24.8 **Scheme of arrangements -**
There is no Scheme of Arrangements approved for the company in terms of section 230 to 237 of the Companies Act , 2013 .

24.9 **Undisclosed Income -**
The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year .

24.10 **Corporate Social Responsibility -**
The company is not covered under section 135 of the companies act regarding the provisions of the Corporate Social Responsibility .

24.11 **Crypto currency -**
The company has neither traded nor invested in crypto currency or virtual currency during the financial year .

24.12 **Wilful Defaulter -**
The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

24.13 **Struck off companies -**
The company has no transactions with companies struck off under section 248 of the Companies Act , 2013 or Section 560 of the Companies Act , 1956 .

24.14 **Registration of Charges -**
The company has not borrowed any funds against the Property, Plant and Equipment , hence there are no charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period .

24.15 **Property Plant and Equipment's (Immovable) : -**

The Company does not hold any immovable property .

The company has not revalued its Property , Plant and Equipment .

24.16 **Benami Property :-**
There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions Prohibition Act , 1988 and the rules made thereunder .

24.17 **Intermediary**
The company has not advanced or loaned or invested any funds through the intermediary for the ultimate beneficiary .

The company has not received any fund to be advanced or loaned or invested for advancing or lending or investing as an intermediary for the ultimate beneficiary.

24.18 **Utilisation of borrowings -**
The company has not made any borrowings during the year.

24.19 **Previous Years Figures :-**
Previous year's figures are regrouped and rearranged wherever necessary to conform to current year's classification .

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN No. 110265W

CA SUHAS SHAH
(Partner)

Membership No.040872
UDIN : 22040872AZDLTH5180
Place : Mumbai
Date : 30-08-2022

SINGAVI OTURKAR & KELKAR * Chartered Accountants *

for & on behalf of the Board of

(Deepak Jain)
Director
DIN - 00371776

(Pooja Jain)
Director
DIN - 00371933

Note 25: SIGNIFICANT ACCOUNTING POLICIES

a The accounts have been prepared under the historical cost convention on an accrual basis in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013.

b As the company has not acquired any Fixed Assets, the accounting polices inrespect of Fixed Assets, Depreciation are not applicable for the year.

c **Revenue Recognition :**

The company is engaged in the business of Construction & Development of Residential & Commercial properties on its own account. Revenue is recognised on transfer of constructed units to buyers as per AS-9

d **Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

e **Provisions & Contingent Liabilities:**

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Possible future obligations or present obligations that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liabilities in the notes to accounts of financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
Firm Registration No. 110265W

SINGAVI OTURKAR & KELKAR * Chartered Accountants *

For and on behalf of board

CA Suhas Shah
Partner
Membership No.: 040872

Director
DIN: 00371776

Director
DIN: 00371933

Place: Mumbai
Date: 30-08-2022
UDIN: 22040872AZDLTH5180

HARMONY LIFESTYLE STRUCTURES PVT. LTD.
Notes on Financial Statement for the year ended 31st March 2022

Trade payables due for payment - ageing schedule as on 31.03.2022

	Particulars	Outstanding for following periods from due date of payment				TOTAL
		Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
1	MSME	-	-	-	-	-
2	Others	30	-	-	47,800	47,829
3	Disputed dues-MSME	-	-	-	-	-
4	Disputed dues-Others	-	-	-	-	-
TOTAL		30	-	-	47,800	47,829

Trade payables due for payment - ageing schedule as on 31.03.2021

	Particulars	Outstanding for following periods from due date of payment				TOTAL
		Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
1	MSME	-	-	-	-	-
2	Others	1,143	-	-	47,800	48,943
3	Disputed dues-MSME	-	-	-	-	-
4	Disputed dues-Others	-	-	-	-	-
TOTAL		1,143	-	-	47,800	48,943

Trade Receivables - ageing schedule as on 31.03.2022

	Particulars	Outstanding for following periods from due date of payment					TOTAL
		Less than 6 months	6 months - 1 year	1 -2 years	2 -3 years	More than 3 years	
1	Undisputed Trade receivables - Considered Good	-	-	-	-	-	-
2	Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
3	Disputed Trade receivables - Considered Good	-	-	-	-	-	-
4	Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

Trade Receivables - ageing schedule as on 31.03.2021

	Particulars	Outstanding for following periods from due date of payment					TOTAL
		Less than 6 months	6 months - 1 year	1 -2 years	2 -3 years	More than 3 years	
1	Undisputed Trade receivables - Considered Good	-	-	-	-	-	-
2	Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
3	Disputed Trade receivables - Considered Good	-	-	-	-	-	-
4	Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

SINGAVI OTURKAR & KELKAR ★ Chartered Accountants ★

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Sundry Debtors for the Year ended 31.03.2022

Particulars	Pending Bills		(< 180 days)		(> 180 days)	
	Debit	Credit	Debit	Credit	Debit	Credit
	-	-	-	-	-	-
Total	-	-	-	-	-	-

Advance from Customers for the period from 1-Apr-2021 to 31-Mar-2022

Particulars	Pending Bills		(< 180 days)		(> 180 days)	
	Debit	Credit	Debit	Credit	Debit	Credit
	-	-	-	-	-	-
Total	-	-	-	-	-	-

SINGAVI OTURKAR & KELKAR
Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Sundry Creditors for the Year ended 31-03-2022

Note 5	Trade Payables	As at 31-03-2022	As at 31-03-2021
1	Retention Money Payable	47,800	47,800
2	Singavi, Oturkar & Kelkar	-	1,143
3	Yashi Infotech	30	-
Total		**47,829**	**48,943**

Deposit Given for the Year ended 31-03-2022

Note 10	Deposit Given	As at 31-03-2022	As at 31-03-2021
1		-	-
2		-	-
3		-	-
Total		-	-

SINGAVI OTURKAR & KELKAR
Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Deffered Tax Working for the year Endend 31-Mar-2022

Note 3	Deferred Tax Liability	As at 31-03-2022	
	Depreciation		
	as per Companies Act	4,221	
	as per Income Tax Act	3,695	
	Difference	525	Deductible Diff
	DTL	**120**	**DTL**
	Deferred Tax Assets		
	Disallowance u/s 40(a)(a)	-	
	Disallowance u/s 43 B	-	
		120	

SINGAVI OTURKAR & KELKAR
Chartered Accountants

HARMONY LIFESTYLE STRUCTURES PVT. LTD.

Ratios Schedule

SN	Name of Ratio	Particulars				Percentage Change	Reasons if Change greater	diff bet 21-22 and 19-
		Formula	FY2021-22	FY2020-21	FY2019-20			
1	Current Ratio	Current Assets / Current Liabilities	1.09	1.09	1.23	(0.27)		-12%
2	Debt - Equity Ratio	Total Debt / Shareholder's Equity	9.91	9.44	8.06	4.94		23%
3	Debt Service Coverage Ratio	Earnings Available for Debt Service / Debt Service	0.57	0.01	0.60	6,405.78		-5%
4	Return on Equity	Net Profit After Taxes - Preference Dividend / Average Shareholder's Equity	(0.04)	(0.03)	(0.05)	64.34		-15%
5	Inventory Turnover Ratio	Cost of Goods Sold or Sales / Average Inventory	-	-	-	-		0%
6	Trade Receivables Turnover Ratio	Net Credit Sales / Average Accounts Receivables	-	-	-	-		0%
7	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	-	-	-	-		0%
8	Net Capital Turnover Ratio	Net Sales / Average Working Capital	-	-	-	-		0%
9	Net Profit Ratio	Net Profit / Net Sales	-	-	-	-		0%
10	Return on Capital Employed	Earnings Before Interest and Taxes / Capital Employed	(0.03)	(0.01)	(0.01)	326.93		270%
11	Return on Investment	{MV(T1) – MV(T0) – Sum [C(t)]} / {MV(T0) + Sum [W(t) * C(t)]}	-	-	-			

SINGAVI OTURKAR & KELKAR ★ Chartered Accountants ★

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NOTICE

NOTICE IS HEREBY GIVEN THAT an Extra Ordinary General Meeting of the members of **HARMONY LIFESTYLE STRUCTURES PVT.LTD.** will be held at the Registered Office of the Company at **14, JAIN CHAMBERS, 577, S.V.ROAD, BANDRA (WEST), MUMBAI - 400050** on **THURSDAY, 01 SEPTEMBER, 2022** at **11.00 A.M.** to transact the following business:

SPECIAL BUSINESS:

1) To consider, and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the amended set of Memorandum of Association submitted to this meeting be and are hereby approved.

   RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to said resolution."

2) To consider, and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

   RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to said resolution."

3) To consider, and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions of the Companies Act, 2013 and the rules issued thereunder (including any statutory modification or re-enactment thereof for the time being in force), approval of the Shareholders be and is hereby accorded for increase in the authorized share capital of the Company from Rs. 500,000/- (Rupees Five Lacs Only) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) by creation of additional 95,000 (Ninety Five Thousand) Equity Shares Rs. 10/- each aggregating to Rs. 95,00,000/- (Rupees Ninety Five Lacs Only).

RESOLVED FURTHER THAT the approval of the Shareholders be and is hereby accorded to alter Clause V a) of the Memorandum of Association of the Company and substituted by the following:

V. a) The Authorised Share Capital of the Company is Rs.1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lacs) Equity Shares of Rs.10/- (Rupees Ten) each.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, be and is hereby authorized to do all such acts, deeds, matters and things, including delegation of all or any of its powers herein conferred to its Directors."

BY ORDER OF THE BOARD
FOR HARMONY LIFESTYLE STRUCTURES PVT.LTD.

DEEPAK RAJENDRA JAIN
DIRECTOR
DIN: 00371776

Place: Mumbai
Dated: 29 August, 2022

Registered Office:
14, Jain Chambers, 577, S. V. Road,
Bandra (West), Mumbai - 400050

NOTES:

1. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.

2. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and such proxy need not be a member of the Company.

3. The instrument(s) appointing the proxy, if any, shall be delivered at the Registered Office of the company not less than 48 hours before the commencement of the Meeting and in default, the instrument of proxy shall be treated as invalid. Proxies shall not have any right to speak at the meeting.

4. Members are requested to bring their copy of the notice to the meeting.

5. The company has received consent from the members to conduct the EGM on shorter notice in accordance with section 101 of the Companies Act, 2013.

6. Route-map of the EGM venue, pursuant to Secretarial Standard on General Meetings, is also annexed.

ATTENDANCE SLIP

HARMONY LIFESTYLE STRUCTURES PVT.LTD.
CIN: U74999MH2008PTC178140
Registered Office: 14, JAIN CHAMBERS, 577, S. V. ROAD, BANDRA (WEST), MUMBAI – 400050

Attendance Slip of Extra-Ordinary General Meeting of Harmony Lifestyle Structures Pvt. Ltd.

To be held on Thursday, 01 September, 2022 at 11.00 a.m. at 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050

Folio No.	
Name and address of the Shareholder	
Name of the Joint Holder(s)	
No. of shares held	

I/We hereby record my/our presence at the Extra-Ordinary General Meeting of Harmony Lifestyle Structures Pvt. Ltd. on Thursday, 01 September, 2022 at 11.00 a.m. at 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai - 400050

Shareholder's/Proxy's name in block letter	
Shareholder's/Proxy's signature	

NOTE: Shareholders wishing to attend the meeting must bring the attendance slip, duly signed to the meeting and hand it over at the entrance of the hall.

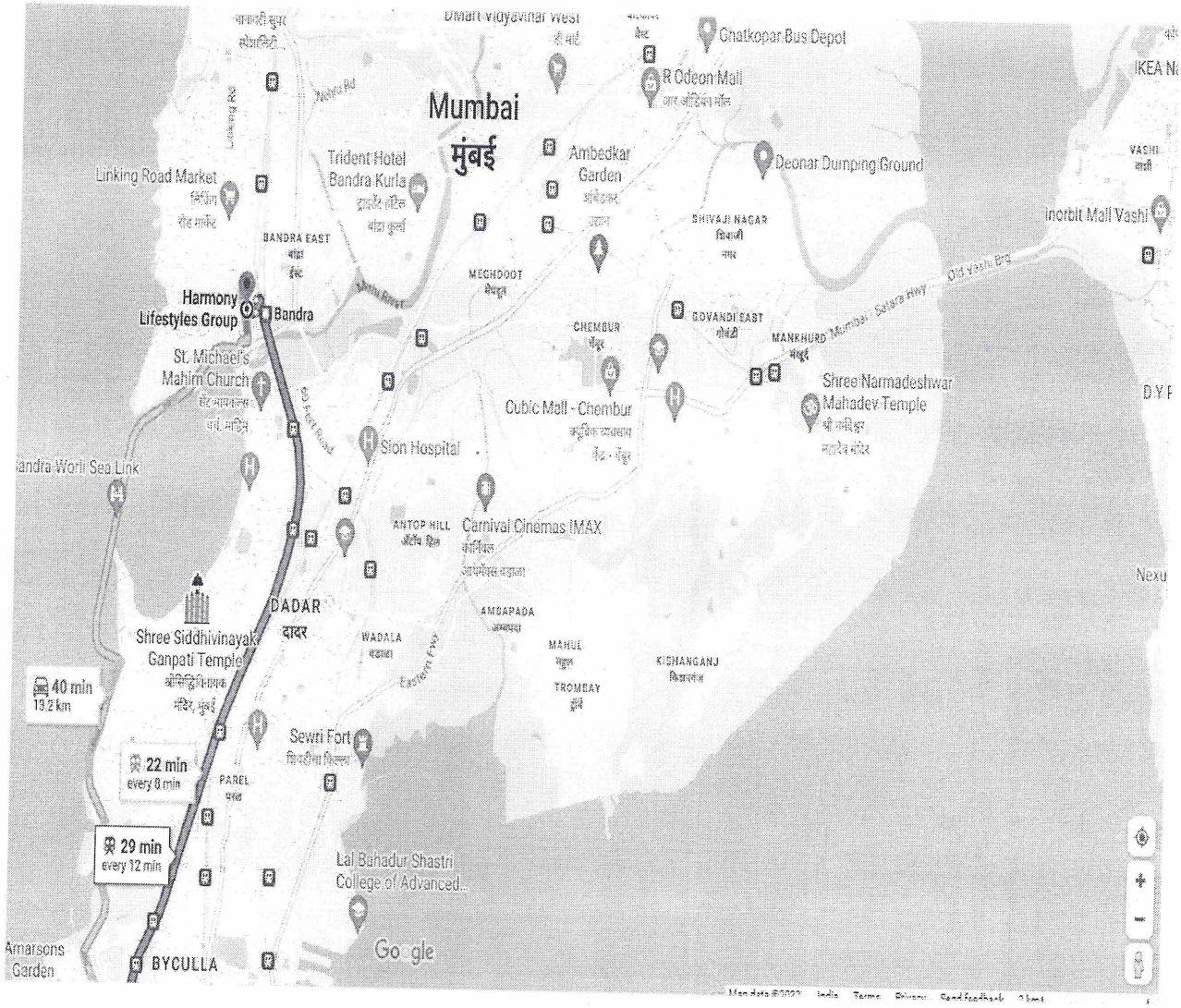
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Route Map of the EGM Venue

Day, Date, Time: Thursday, 01 September, 2022 at 11.00 a.m.

Venue: 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050



Phone: +91 981 969 8962 | Email: info@harmonylifestyles.com | Website: www.harmonylifestyles.com
Address: Harmony Lifestyles Group,14, Jain Chambers, 3rd Floor, 577 - S.V. Road, Bandra West, Greater Mumbai, Maharashtra - 400050, INDIA

Form No. MGT-11

PROXY FORM

Extra-Ordinary General Meeting [Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999MH2008PTC178140
Name of the company: HARMONY LIFESTYLE STRUCTURES PVT.LTD.
Registered office: 14, JAIN CHAMBERS, 577, S. V. ROAD, BANDRA (WEST), MUMBAI – 400050

Name of the Shareholder (s):
Registered Address:
E-mail Id:
Folio No/ DP ID-Client Id:

I/We, being the shareholder (s) of ..... shares of the above named company, hereby appoint

1. Name:
.....
Address:
E-mail Id:
Signature:....., or failing him

2. Name:
.....
Address:
E-mail Id:
Signature:....., or failing him

3. Name:
.....
Address:
E-mail Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General Meeting of Harmony Lifestyle Structures Pvt. Ltd. on Thursday, 01 September, 2022 at 11.00 a.m. at 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050 and at any adjournment thereof in respect of the resolutions as are indicated below:

Sr. No	Description of Resolution
	SPECIAL BUSINESS
1	Adoption of new set of Memorandum of Association of the company containing regulations in conformity with the Companies Act, 2013.
2	Adoption of new set of Articles of Association of the company containing regulations in conformity with the Companies Act, 2013.
3	Increase in Authorised Share Capital of the Company.

Signed this _____ day of _____ 2022

Signature of the shareholder

Signature of the proxy holder

Note:

1. The proxy form duly signed across the Revenue Stamp must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
2. A proxy need not be a member of the Company.
3. For the resolution and notes please refer the accompanying Notice.
4. All alterations made in the form of proxy should be initialed.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 1 and 2:

The Company proposed to adopt the Memorandum of Association and Articles of Association as per the Companies Act, 2013 as the existing AoA ('Articles of Association') /MoA ('Memorandum of Association') are based on the Companies Act, 1956 and several regulations in the existing AoA/ MoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA/MoA are no longer in conformity with the New Companies Act, 2013. Hence, it is considered expedient to wholly replace the existing AoA by a new set of Articles and amend MoA to some extent which shall be in conformity with the New Companies Act, 2013. The draft AOA/ MOA shall be available for inspection during the meeting and can be inspected by members during the business hours at the registered office of the company.

ITEM NO. 3:

The Authorised Share Capital of the Company presently stands at Rs. 5,00,000/- (Rupees Five Lacs Only) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each. In order to finance its long-term and working capital requirements of the business of the Company, it is decided to increase the Authorised Capital of the Company to Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) by creation of additional 95,000 (Ninety Five Thousand) Equity Shares Rs. 10/- each aggregating to Rs. 95,00,000/- (Rupees Ninety Five Lacs Only).

Consequent upon the increase in the Authorised Share Capital of the Company its Clause V a) of the Memorandum of Association will require alteration so as to reflect the increase in the Authorised Share Capital.

The Board of Directors at its meeting proposed to increase the Authorised Share Capital and to alter Clause V a) of the Memorandum of Association of the Company, to comply with the requirements under the Companies Act, 2013 and authorised the Board of Directors to give effect to the said resolution and Consent of the shareholders by way of Special Resolution is required in this regard.

None of the directors and key managerial personnel and their relatives are any way concerned or interested, financially or otherwise, in the resolutions.

The documents referred to in this notice and explanatory statement are available for inspection during business hours on all working days (except Saturdays, Sundays and holidays) at the Registered Office of the Company until the date of the Extra-Ordinary General Meeting or any adjournment thereof.

In the beneficial interest of the Company, your Directors recommend the resolutions at Item Nos. 1, 2 and 3 for your approval.

BY ORDER OF THE BOARD
FOR HARMONY LIFESTYLE STRUCTURES PVT.LTD.

DEEPAK RAJENDRA JAIN
DIRECTOR
DIN: 00371776

Place: Mumbai
Dated: 29 August, 2022

Registered Office:
14, Jain Chambers, 577, S.V.Road,
Bandra (West), Mumbai - 400050