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HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

16th ANNUAL REPORT

2022-2023

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DIRECTORS' REPORT

To,
The Members

The Directors hereby present the Sixteenth Annual Report of the Company along with the Audited Financial Statements for the year ended as at 31st March, 2023.

Financial Summary & Highlights

The Company's Financial Summary for the year, along with previous year figures is given hereunder:

(in INR `000)

Particulars	Current Year	Previous Year
Total Income	**67,063.28**	**Nil**
Profit / (Loss) before Depreciation & Amortization Expenses	11,770.21	(645.80)
Less : Depreciation & Amortization Expenses	734.97	422.08
Profit / (Loss) before Tax	11,035.24	(1,067.88)
Less : Tax Expense	1,599.97	12.02
Net Profit / (Loss) after Tax	9,435.27	(1,079.90)

Review of Operational Performance

(in INR `000)

Revenue from Operations and Other Income accrued for the current year amounted to INR 67,063.28/- as compared to INR Nil for the previous year. Net Profit before Tax for the current year is INR 11,035.24/- as compared to Loss of INR 1,067.88/- in the previous year. Net Profit after Tax for the current year is INR 9,435.27/- as compared to Loss of INR 1,079.90/- in the previous year. The Company is envisaging improvement in the market conditions & expecting positive results in coming years.

Dividend

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

In order to conserve financial resources for future business activities, Directors do not recommend any dividend for the current year.

Transfer to Reserves

Directors do not propose to carry any amount to reserves during the year.

Number of Board Meetings

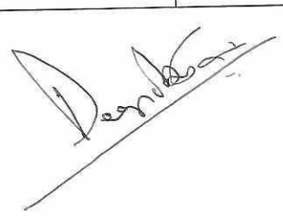
The Board of Directors met 8 times during the year ended as at 31st March, 2023 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Composition of Directors / Attendance at Meeting / Directorship

Sr. No.	Name of the Director	Category of Directors	Attendance	
			No. of Board Meetings held during the year	No. of Board Meeting Attended
1	Deepak Jain	Director	8	8
2	Pooja Jain	Director	8	8

Board Meetings held

Sr. No.	Date of Meeting	No. of Directors as on the Meeting Date	Name of Directors Attended
1	14/04/2022	2	Deepak Jain Pooja Jain
2	30/06/2022	2	Deepak Jain Pooja Jain
3	30/08/2022	2	Deepak Jain Pooja Jain
4	27/09/2022	2	Deepak Jain Pooja Jain
5	28/10/2022	2	Deepak Jain Pooja Jain
6	09/03/2023	2	Deepak Jain Pooja Jain







7	23/03/2023	2	Deepak Jain Pooja Jain
8	31/03/2023	2	Deepak Jain Pooja Jain

All the directors were physically present at the Board meeting.

Weblink of the Annual Return

In terms of Section 92(3) of the Companies Act, 2013, the Company is required to place its Annual Return on the Website of the Company. Weblink to access the Annual Return is www.harmonylifestyles.com.

Directors

There has been no change in the Board of Directors during the year. Deepak R. Jain (DIN: 00371776) and Pooja D. Jain (DIN: 00371933), continue to act as Directors of the Company. None of the Directors are disqualified from being appointed as a Director in terms of Section 164(2) of the Act.

Explanation on Qualifications, etc. of the Statutory Auditors in their Reports

There was no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report.

Auditors

M/s. Singavi, Oturkar & Kelkar, Chartered Accountants, were appointed as the Statutory Auditors of the Company. Due to their resignation, causal vacancy occurred in the Office of the Statutory Auditors and M/s. CHK & Associates, Chartered Accountants, were appointed as the Statutory Auditors in causal vacancy and will hold office as the Statutory Auditors till the conclusion of the ensuing annual general meeting.

Further they have offered themselves for appointment as the Statutory Auditors of the Company. They have furnished a certificate that their appointment, if made, will be in accordance with Section 139 read with Section 141 of the Companies Act, 2013.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Members are requested to consider their appointment as the Statutory Auditors and authorize the Board of Directors to fix their remuneration.

Particulars of Employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

No person was employed throughout the year or part thereof, in respect of which, particulars under Rule 5(3) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are required to be furnished.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

No loan was given, guarantee / security provided or investment made pursuant to Section 186 of the Act, during the year and hence, the said provisions are not applicable.

Material Changes & Commitment, if any, affecting the Financial Position of the Company

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars pertaining to conservation of energy & technology absorption as required to be furnished under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable to the Company. There was no Foreign Exchange Earnings or Outgo during the year.

Contracts or Arrangements entered into pursuant to Section 188 of the Act

Form AOC - 2 pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, is set out below:

Form No. AOC-2

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

a. in the preparation of the annual accounts, the applicable accounting standards had been followed and that there are no material departures;

b. after consulting the Auditors, had selected the accounting policies and applied them consistently and had made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / loss for that period;

c. to the best of their knowledge and ability, had taken proper and sufficient care, for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts had been prepared on a going concern basis; and

e. to the best of their knowledge and ability, had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Pursuant to Section 134(3)(ca) of the Companies Act, 2013 ("Act"), directors confirm that there are no frauds reported by auditors under Section 143(12) of the Act.

Significant & Material Orders passed impacting the Going Concern Status and Company's Future Operation

No significant or material orders had been passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company or its future operations.

Compliance with Secretarial Standards

Pursuant to the provisions of the Companies Act, 2013, the Company has complied with the Secretarial Standard on the Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

Issue of Bonus Equity Shares

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

U74999MH2008PTC178140

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

2. Details of material contracts or arrangement or transactions at arm's length basis:

a	Name of the related party	**Kavita Construction Company**
b	Nature of relationship with related party	**Directors & Shareholders of the Company are Partners of Kavita Construction Company**
c	Nature of contracts / arrangements / transactions	**Building Construction Agreement**
d	Duration of the contracts / arrangements / transactions	**Up to March 2025**
e	Salient terms of the contracts or arrangements or transactions including the value, if any	**Agreement Value (excluding GST, if any) of INR 40,11,52,500/- is derived based on Contractor's Area of 114,615 square feet at a lump sum rate of INR 3,500/- per square feet. However, Building Construction Agreement is available at the Registered Office of the Company for referring to other terms of the Agreement.**
f	Date of approval by the Board, if any	**30th June 2023**
g	Date of approval by the Members, if any	**11th August 2023**
h	Amount paid as advances, if any	**No advance is been paid**

All contracts / arrangements / transactions entered into by the Company during the year under review, except the ones mentioned in Form No. AOC-2 above, with Related Parties were in ordinary course of business and on arm's length basis in terms of provisions of the Act.

Directors Responsibility Statement

Pursuant to Section 134(3)(c) of the Act, read with Section 134(5) of the Act, Your Directors state that:

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

During the year, Company has Issued and Allotted 9,90,000 Equity Shares of Rs. 10/- each, as Fully Paid Up Bonus Shares pursuant to resolution passed by the Board of Directors.

Other Disclosures

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company.

Acknowledgement

Your Directors place on record their thanks and appreciation to business associates, technology partners, vendors, government authorities and bankers of the Company for the help and co-operation extended to the Company.

The relations between the management and the staff remained cordial during the year.

Your Directors place on record their thanks and appreciation of the work done by the employees. Your Directors appreciate and value the trust reposed upon them by the members of the Company.

Date : 4th September, 2023

Place : Mumbai

For and on behalf of the board

Deepak Jain
Director
(DIN: 00371776)

Pooja Jain
Director
(DIN: 00371933)

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

CHK & ASSOCIATES
Chartered Accountants

203, Avior, Nirmal Galaxy, Opp. Johnson and Johnson Ltd.,
L.B.S. Marg, Mulund West, Mumbai - 400 080.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

M/s Harmony Lifestyle Structures Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Harmony Lifestyle Structures Private Limited (hereinafter referred to as "the Company")** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023, and its profit/loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statement in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Financial Statement.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements, or the knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance and cash flow of the Company in

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accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ('the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, We give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.
e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to Financial Statements;
g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2023;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a)The management has represented that, to the best of its knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or

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any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b)The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c)Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and(b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W



per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 04th September 2023
UDIN: 23157020BGQXGL6377

ANNEXURE '1' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act')

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ("PPE").

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The PPE were physically verified during the year by the management. According to the information and explanation given to us, all discrepancies noticed on such physical verification have been properly dealt with in the books of accounts.

(c) According to the information and explanations given by the management, the Company does not have any immovable property. Thus, paragraph 3(i)(c) the Order is not applicable to the Company.

(d) According to the information and explanations given by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

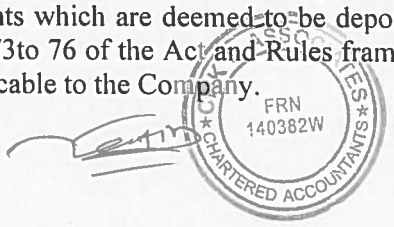
(e) According to the information and explanations given by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

(ii) (a) The inventory has been physically verified at reasonable intervals by the Management. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining adequate records of inventory properly. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
(b) According to the information and explanations given by the management, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Thus, clause 3(ii)(b) of the order is not applicable to the Company.

(iii) During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirements under paragraph 3(iii)(a)(A), 3(iii)(a)(B), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) The Company has not granted any loan or provided any guarantee or security to parties covered under section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investment made or loans or guarantee or security provided to the parties covered under Section 186 of the Act.

(v) According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits, from the public in accordance with the provisions of Section 73to 76 of the Act and Rules framed thereunder. Accordingly, paragraph 3(v) of the order is not applicable to the Company.



(vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Act, for the products/services of the Company.

(vii) According to the information and explanation given to us in respect of statutory dues:

(a) According to the records of the Company and information and explanations provided to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess, Goods and Service tax and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable.

(b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income tax, cess which have not been deposited on account of any dispute. As explained to us, the Company did not have any dues of duty of excise, duty of customs, sales tax, service tax and value added tax.

(viii) According to the information and explanations given to us, there are no transactions which are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961).

(ix) (a) According to the information and explanations given by the management, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given by the management, the Company is not declared a wilful defaulter by any bank or financial institution or other lender.

(c) The Company has not obtained any term loans during the year.

(d) According to the information and explanations given by the management, there are no funds raised by the Company on short term purposes that have been utilized for long term purposes.

(e) According to the information and explanations given by the management, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given by the management, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer or debt instruments.

(b) In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There are no cases of whistle blower complaints received during the year by the Company.

(xii) According to the information and explanations given by the management, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the order is not applicable to the Company.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management,

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transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Financial Statements, as required by the applicable accounting standards. The Company is a private limited Company and hence the provision of Section 177 of the Companies Act, 2013 do not apply to the Company.

(xiv) According to the information and explanations given by the Management, internal audit is not applicable to the Company according to section 138 of the Companies Act, 2013, read with Rule 13 of Companies (Accounts) Rules, 2014. Therefore, paragraph 3(xiv)(a) and 3(xiv)(b) are not applicable to the Company.

(xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) According to the information and explanations given to us, the provisions of section 45-I of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, paragraph 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the order are not applicable to the Company.

(xvii) Company has not generated any cash losses the financial year 2022-23 but had generated cash losses amounting to Rs 6.46 lakh in the financial year 2021-22.

(xviii) There has been no resignation of Statutory Auditor during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) According to the information and explanation given by the management, provisions of section 135 of Companies Act, 2013, are not applicable to the Company. Therefore, paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

(xxi) The audit report along with the annexure is issued on the Standalone Financial Statements of the Company, hence, paragraph 3(xxi) is not applicable to the Company.

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W



per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 04th September 2023
UDIN: 23157020BGQXGL6377

Harmony Lifestyle Structures Private Limited

Balance Sheet as at 31st March, 2023

(in INR '000)

Particulars	Note	March 31, 2023	March 31, 2022
I. Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	3	10,000.00	100.00
(b) Reserves and Surplus	4	23,608.79	24,073.52
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	3,819.35	-
(b) Deferred tax liabilities (Net)	6	50.72	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	2,45,701.61	2,39,423.60
(b) Trade payables			
(i) Outstanding to Micro & Small Enterprises		-	-
(i) Outstanding to Others	8	785.70	2.95
(c) Other current liabilities	9	6,864.44	10,562.15
(d) Short-term provisions	10	30.00	-
Total		**2,90,860.62**	**2,74,162.23**
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipments and Intangible Assets	11		
(i) Property, Plant and Equipments		12,199.08	1,766.71
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax asset (net)	12	-	83.86
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	2,69,159.05	2,69,159.05
(c) Trade receivables	14	3,142.06	-
(d) Cash and cash equivalents	15	5,622.69	113.54
(e) Short-term loans and advances	16	110.64	2,048.04
(f) Other current assets	17	627.10	991.03
Total		**2,90,860.62**	**2,74,162.23**
		-	-

Summary of significant accounting policies 2

The accompanying notes are integral part of the financial statements.

For CHK & Associates
Firm registration number: 140382W
Chartered Accountants

per Yatin Ruparel
Partner
Membership No.: 157020

Date: 4th September 2023
Place: Mumbai

On Behalf of Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
DIN 00371776

Pooja Jain
Director
DIN 00371933

Harmony Lifestyle Structures Private Limited

Profit and Loss Statement for the year ended 31st March, 2023

(in INR '000)

Particulars	Note	March 31, 2023	March 31, 2022
I. Revenue from operations	18	67,063.28	-
II. Other Income		-	-
III. Total Income (I +II)		**67,063.28**	**-**
IV. Total Expenses:			
Cost of Materials & Development	19	34,218.03	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	20	7,117.40	-
Other expenses	21	13,870.28	645.80
Total Expenses		**55,205.71**	**645.80**
V. Earnings before interest, tax, depreciation and amortisation (EBITDA) (III - IV)		11,857.57	(645.80)
Less: Financial costs	22	87.36	-
Depreciation and amortization expense	11	734.97	422.08
VI. Profit before tax		**11,035.24**	**(1,067.88)**
VII. Tax expense:			
(1) Current tax		1,465.38	-
(2) Deferred tax	23	134.59	12.02
VIII. Profit(Loss) from the period from continuing		9,435.27	(1,079.90)
IX. Profit/(Loss) from discontinuing operations		-	-
X. Tax expense of discounting operations		-	-
XI. Profit/(Loss) from Discontinuing operations (IX - X)		-	-
XII. Profit/(Loss) for the period (XI + XIV)		**9,435.27**	**(1,079.90)**
XIII. Earning per equity share:	24		
(1) Basic (in INR)		742.18	(107.99)
(2) Diluted (in INR)		742.18	(107.99)

Summary of significant accounting policies 2

The accompanying notes are integral part of the financial statements.

For CHK & Associates
Firm registration number: 140382W
Chartered Accountants

per Yatin Ruparel
Partner
Membership No.: 157020

Date: 4th September 2023
Place: Mumbai

On Behalf of Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
DIN 00371776

Pooja Jain
Director
DIN 00371933

Harmony Lifestyle Structures Private Limited

Cash Flow Statement for the year ended 31st March, 2023

(in INR '000)

	Particulars	March 31, 2023	March 31, 2022
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit/(loss) before tax	11,035.24	(1,067.88)
	Non cash adjustments to reconcile profit before tax to bet cash flows		
	Financial costs	-	-
	Depreciation and amortisation	87.36	-
		734.97	422.08
	Operating profit before working capital changes	11,857.57	(645.80)
	Movements in working capital		
	Increase/(Decrease) in trade payables	782.75	(4,891.32)
	Increase/(Decrease) in other current liabilities	(3,697.72)	4,744.69
	Increase/(Decrease) in short-term provisions	30.00	-
	Decrease/(Increase) in inventories	-	-
	Decrease/(Increase) in trade receivables	(3,142.06)	-
	Decrease/(Increase) in short-term loans and advances	1,937.40	(328.14)
	Decrease/(Increase) in other current assets	363.92	(66.72)
	Decrease/(Increase) in other non current assets	-	-
	Cash generated from / (used in) operations	8,131.87	(1,187.29)
	Provisions for Income Tax	(1,465.38)	-
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	**6,666.49**	**(1,187.29)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(11,167.34)	-
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	**(11,167.34)**	**-**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Issue of Equity Share Capital	-	-
	(Decrease)/Increase Long-term borrowings	3,819.35	-
	(Decrease)/Increase Short-term borrowings	6,278.01	1,142.80
	(Decrease)/Increase Long-term liabilities	-	-
	Finance Cost and Interest Paid	(87.36)	-
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES (C)	**10,010.00**	**1,142.80**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A + B + C)	5,509.15	(44.49)
	ADD: Cash and cash equivalent at beginning of year	113.54	158.03
	Cash and cash equivalent at end of year	**5,622.69**	**113.54**
	Cash and cash equivalents of closing balance comprise of:		
	Cash in hand	10.42	15.74
	Balance in Current Accounts	5,612.27	97.80
	Total Cash and cash equivalents	**5,622.69**	**113.54**
		-	-

For CHK & Associates
Firm registration number: 140382W
Chartered Accountants

per Yatin Ruparel
Partner
Membership No.: 157020

Date: 4th September 2023
Place: Mumbai

On Behalf of Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
DIN 00371776

Pooja Jain
Director
DIN 00371933

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

Note - 1 - Background

M/s. Harmony Lifestyle Structures Private Limited was incorporated in India on January 22, 2008 under the Companies Act 2013. The Company is engaged in the business of builders and contractors, to lay out, develop, construct, build, erect, demolish, re-erect, alter, repair, re-model or do any other work in connection with any building or building scheme, or any other structural or architectural work of any kind whatsoever and for such purpose to prepare estimates, designs, plans, specification or models and do such other or any act that may be requisite therefore.

Note - 2 - Significant Accounting Policies

2.1 Basis of Preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in consultation with the National Advisory Committee on Accounting Standards ('NACAS'), and the relevant provisions of the Companies Act, 2013, to the extent applicable.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Management believes the assumptions used in the estimates are prudent and reasonable. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Property, Plant and Equipments and Intangible Assets and depreciation / amortisation

Property, Plant and Equipments and Intangible Assets are stated at cost of acquisition less accumulated depreciation / amortization and impairment. Cost includes purchase price and other cost attributable to acquisition and installation of the assets. Intangible assets are recognised only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of such assets can be measured reliably. Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any. All costs relating to the acquisition are capitalised. Property, Plant and Equipments individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.

2.4 Investments

Long term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

2.5 Inventories

Inventories are valued at lower of cost or net realizable value.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

2.6 Revenue recognition
Items of income are generally follows the practice of accounting on accrual basis.

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

2.7 Foreign Currency Transactions
Foreign currency transactions are recorded at the exchange rates prevailing on the dates of the transactions. Exchange differences arising on foreign currency transactions settled during the period are recognized in the profit and loss account of that period.

2.8 Employee benefits
Provident fund and Employees State Insurance

The Company is regular in contributions to the Provident Fund and Employees State Insurance at the prescribed rates. Provident fund and Employee State Insurance dues are recognized when the liability to contribute to the provident fund and employees state insurance arises under the respective Acts.

2.9 Taxation
Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

2.10 Earnings per share (EPS)
Basic EPS is computed using the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and potential equity shares outstanding during the year except where the results would be anti-dilutive.

2.11 Provision and contingent liabilities
The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may or may not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

(in INR '000)

Particulars	March 31, 2023	March 31, 2022
Note 3: Share Capital		
Authorised Share Capital		
10,00,000 (1,10,000 on 31/03/2022) Equity Shares of Rs 10 each	10,000.00	1,100.00
	10,000.00	**1,100.00**
Issued, Subscribed and Paid up		
10,00,000 (10,000 on 31/03/2022) Equity Shares of Rs 10 each	10,000.00	100.00
	10,000.00	**100.00**

a. Shares reserved for issue under options - Not Applicable

b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	March 31, 2023		March 31, 2022	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	10,000	100.00	10,000	100.00
Issued during the period - Fresh Allotment	-	-	-	-
Issued during the period - Bonus	9,90,000	9,900.00	-	-
Outstanding at the end of the period	**10,00,000**	**10,000.00**	**10,000**	**100.00**

c. Aggregate number of share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Not Applicable

d. 9,90,000 Equity Shares of Rs. 10/- each, where issued as fully paidup Bonus shares during the financial year 2022-23 persuant to the resolution passed by the Board of Directors on 31-03-2023.

e. Details of shareholders holding more than 5% shares in the company

Shareholder's name	March 31, 2023		March 31, 2022	
	% holding in class	No. of Shares	% holding in class	No. of Shares
Equity shares of Rs. 10 each fully paid				
Mr. Deepak Jain	51.00%	5,10,000	50.00%	5,000
Mrs. Pooja Jain	25.00%	2,50,000	10.00%	1,000
Harmony Lifestyle Trust	24.00%	2,40,000	0.00%	-
Harmony Sons	0.00%	-	20.00%	2,000
Harmony Family Trust	0.00%	-	20.00%	2,000
Total	**100.00%**	**10,00,000**	**100.00%**	**10,000**

f. Details of share holding of promoters

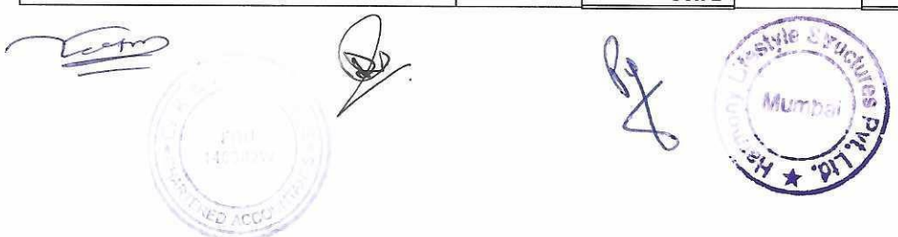
Shares held by promoters at the end of the year	10,00,000
Percentage change during the year	-

Equity shares of Rs. 10 each fully paid

Promoter's name	No. of shares	% of total shares
Mr. Deepak Jain	5,10,000	51.00%
Mrs. Pooja Jain	2,50,000	25.00%
Harmony Lifestyle Trust	2,40,000	24.00%
Total	**10,00,000**	**100.00%**

(in INR '000)

Particulars	March 31, 2023	March 31, 2022
Note 4: Reserves and Surplus		
Surplus / (deficit) in profit and loss		
Balance as per the last financial statements	24,073.52	25,129.38
Add: Profit for the year	9,435.27	(1,055.86)
Less: excess provision pertaining to earlier years	-	-
Less: Issue of Bonus Shares	(9,900.00)	-
	23,608.79	**24,073.52**
Note 5: Long-term borrowings		
Secured Loans		
Vehicle Loan (Refer Note 7 for Current Maurities) (Against Hypothecation of Motor Car)	3,819.35	-
	3,819.35	**-**
Note 6: Deferred Tax Liabilities (Net)		
Fixed Asset: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	50.72	-
	50.72	**-**



Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

(in INR '000)

Particulars		March 31, 2023		March 31, 2022
Note 7: Short Term Borrowings				
Secured Loans				
Current Maturities of Vehicle Loan		146.08		-
Unsecured Loans				
Loans from Directors & Relatives		2,45,555.53		2,39,423.60
		2,45,701.61		**2,39,423.60**
Note 8: Trade Payables				
Outstanding to Micro and Small Enterprises				
Sundry Creditors for Goods		-		-
Sundry Creditors for Others		-		-
Outstanding to Others				
Sundry Creditors for Goods		-		-
Sundry Creditors for Others		785.70		2.95
		785.70		**2.95**
Note 9: Other Current Liabilities				
Statutory Dues Payable		445.13		-
Retention Money Payable		6,419.31		4,779.97
Directors Salary Payable		-		5,782.19
		6,864.44		**10,562.15**
Note 10: Short term Provisions				
Audit Fees		30.00		-
		30.00		**-**
Note 12: Deferred Tax Asset (Net)				
Fixed Asset: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting		-		83.86
		-		**83.86**
Note 13: Inventories				
Land & Land Development Rights		2,69,159.05		2,69,159.05
		2,69,159.05		**2,69,159.05**
Note 14: Trade receivables				
Unsecured, considered good unless stated otherwise				
Outstanding for a period exceeding six months from the date they are due for payment		-		-
Other Receivables		3,142.06		-
		3,142.06		**-**
Note 15: Cash & Cash Equivalents				
Cash in hand		10.42		15.74
Balance with Banks in				
Current Accounts		5,612.27		97.80
		5,622.69		**113.54**
Note 16: Short-term loans and advances				
Unsecured, considered good unless stated otherwise				
Advance to Employees	70.00		15.00	
Advance to Suppliers	40.64	110.64	2,033.04	2,048.04
		110.64		**2,048.04**
Note 17: Other Current Assets				
Prepaid Expenses		250.52		-
Income Tax Refund		160.53		188.76
GST Credit		216.05		643.32
TDS Payable		-		158.96
		627.10		**991.03**
Note 18: Revenue from Income				
Net Sales of Services		67,063.28		-
		67,063.28		**-**
Note 19: Cost of Materials Consumed				
Material Consumed		1,322.23		
Labour Charges		32,895.80		-
		34,218.03		**-**
Note 20: Employee benefit expense				
Salaries		4,085.18		-
Director's Salary		3,000.00		-
Staff Welfare		32.23		-
		7,117.40		**-**

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

(in INR '000)

Particulars		March 31, 2023		March 31, 2022
Note 21: Other Expenses				
Audit Fees		30.00		-
Bank Charges		11.59		31.99
Business Pramotion Expenses		842.91		-
Conveyance Expenses		39.12		-
Courier & Postage		2.12		1.40
Computer Expenses		161.45		337.30
Electicity Expenses		89.87		-
Insurance Expenses		187.46		137.66
Membership & Subscription		510.39		-
Office Expenses		552.12		-
Printing & Stationery Expenses		67.10		-
Professional Fees		2,394.75		44.00
Rent		6,200.00		-
Repair & Maintainance Expenses		1,367.18		52.56
Security Expenses		409.93		-
Rates & Taxes		838.97		40.89
Telephone & Internet Expenses		88.79		-
Travelling Expenses		74.30		-
Interest on TDS		2.25		-
		13,870.28		**645.80**
Note 22: Financial Cost				
Interest Expenses		87.36		-
		87.36		**-**
Note 23: Additional information				
A) Deferred tax				
Deferred tax Liability on account of:				
difference upto Last year		83.86		71.84
difference for the current year		(134.59)		12.02
Net Deferred Tax Assets/ (Liability)		**(50.72)**		**83.86**
B) Financial Notes				
i) Contingent Liabilities		-		-
		-		-
ii) Auditor's Remuneration				
Audit Fees		30.00		-
		30.00		**-**
iii) Directors Salary		3,000.00		-
		3,000.00		**-**
iv) Earning in Foreign Exchange	$0.00	-	$0.00	-
v) Expenditure in Foreign Currency	$0.00	-	$0.00	-
Note 24: EPS				
No. of Shares as on		10,000		10,000
No. of Shares Issued on		9,90,000		-
Total No. of Shares		**10,00,000**		**10,000**
Net Profit after tax		12,635.21		(1,079.90)
Weighted Average No. of Shares for EPS		12,713		10,000
EPS (in INR)		742.18		(107.99)
Face value (in INR)		10.00		10.00

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

Note 11: Property, Plant and Equipments and Intangible Assets

(in INR '000)

Description of Property, Plant and Equipments and Intangible Assets	Useful Lives	Gross Block				Depreciation / Amortisation				Net block	
		As at 1 April 2022	Additions	Deletions/ Adjustments	As at 31 March 2023	As at 1 April 2022	Additions	Deletions/ Adjustments	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Property, Plant and Equipments											
Office Equipment		659.99	51.55	-	711.54	394.55	68.28	-	462.84	248.70	265.44
Vehicles		2,152.22	10,599.38	-	12,751.60	660.41	614.71	-	1,275.11	11,476.49	1,491.81
Computer		-	425.34		425.34	-	38.16	-	38.16	387.17	-
Furniture & Fixture		112.28	91.08		203.36	102.83	13.81	-	116.65	86.71	9.45
							-				
Sub Total		**2,924.50**	**11,167.34**	**-**	**14,091.84**	**1,157.79**	**734.97**	**-**	**1,892.76**	**12,199.08**	**1,766.71**
Intangible assets			-				-				
Software		-	-	-	-	-	-	-	-	-	-
Website Development		-	-	-	-	-	-	-	-	-	-
			-				-				
Sub Total		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grand Total		**2,924.50**	**11,167.34**	**-**	**14,091.84**	**1,157.79**	**734.97**	**-**	**1,892.76**	**12,199.08**	**1,766.71**
Previous Year		**8,083.61**	**-**	**-**	**8,083.61**	**5,894.83**	**422.08**	**-**	**6,316.91**	**1,766.71**	**2,188.78**









Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

Note 25: Disclosures as required by the Accounting Standard - 18 on "Related Party Disclosures"

List of Related Parties

Party Name	Relation
Mr. Deepak Jain	Key Managerial Personnel
Mrs. Pooja Jain	Key Managerial Personnel
Mr. Maulik Deepak Jain	Key Managerial Personnel Relative
Kavita Construction Company	Entity over which key management personnel is able to exercise significant influence

(in INR '000)

Nature of Transactions	Related Party		
	Key Managerial Personnel	Key Managerial Personnel Relative	Entity over which key management personnel is able to exercise significant influence
Profit & Loss Account item			
Salaries	3,000.00	1,800.00	-
Service Income	-	-	67,063.28
Rent Expenses	6,200.00	-	-
Balance Sheet Items			
Trade Receivables	-	-	3,142.06
Borrowings	2,45,555.53	-	-

Note 26: Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006

(in INR '000)

Partciculars	March 31, 2023	March 31, 2022
Principal amount remaining unpaid to any supplier at the year end	-	-
Interest due thereon remaining unpaid to any supplier at the year end	-	-
Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
Amount of interest accrued and remaining unpaid at the year end	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Act	-	-

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

Note 27: Other Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period during the year.

(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(vii) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(viii) The Company has not revalued its property, plant and equipment in current year and previous year.

(ix) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

(x) The Company has borrowings from banks or financial institutions on the basis of security of current assets and the same are disclosed in Note 5 and Note 7 to Financials Statement.

(xi) The Company is not a declared wilful defaulter by any bank or financial Institution or other lender.

(xii) The Company has not entered into any transactions neither it has any relationship with struck off Companies.

(xiii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction of number of Layers) Rules, 2017

(xiv) The Company is not covered within the provisions of Section 135 of the Companies Act, 2013, with respect to Corporate Social Responsibility.

(xv) The Company has not made any issue of Securities during the year.





Harmony Lifestyle Structures Private Limited

Notes to the Financial Statements for the year ended 31st March, 2023

Note 28: Financial Ratios

Ratio	Numerator	Denominator	March 31, 2023	March 31, 2022	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	1.10	1.09	0.96%	
Debt-equity ratio	Borrowings	Shareholders Equity	7.42	9.90	-25.04%	Increase in Profits in FY 22-23
Debt service coverage ratio	EBITDA	Borrowings + Finance Cost	0.05	(0.00)	-1861.19%	Increase in Profits in FY 22-23
Return on equity ratio	PAT	Average Shareholders Equity	0.44	(0.04)	-1100.36%	Increase in Profits in FY 22-23
Inventory turnover ratio	Cost of Goods Sold	Average Inventory	0.13	-	100.00%	No Turnover in FY 21-22
Trade receivables turnover ratio	Revenue	Average Trade Receivables	42.69	-	100.00%	No Turnover in FY 21-22
Trade payables turnover ratio	Purchases	Average Trade Payables	86.78	-	100.00%	No Turnover in FY 21-22
Net capital turnover ratio	Revenue	Working Capital	2.65	-	100.00%	No Turnover in FY 21-22
Net profit ratio	Net Profit	Revenue	0.19	-	100.00%	No Turnover in FY 21-22
Return on capital employed	EBIT	Shareholders' Funds + Borrowings	0.04	(0.00)	-1069.71%	Increase in Profits in FY 22-23
Return on investment	ROI	Amount Invested	NA	NA	0.00%	

Note 29: Previous year Figures

Previous year's figures have been regrouped wherever necessary to confirm to current year's classification.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited

Annexure to Notes

Annexure 1: Ageing Schedule for Trade Payables

(in INR '000)

Particulars	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
As at March 31, 2023					
MSME	-	-	-	-	-
Others	785.70	-	-	-	785.70
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
As at March 31, 2022					
MSME	-	-	-	-	-
Others	2.95	-	-	-	2.95
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-

Annexure 2: Ageing Schedule for Trade Receivables

(in INR '000)

Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years
As at March 31, 2023					
Undisputed- considered good	2,581.73	560.33	-	-	-
Disputed considered good	-	-	-	-	-
Undisputed- considered doubtful	-	-	-	-	-
Disputed considered doubtful	-	-	-	-	-
As at March 31, 2022					
Undisputed- considered good	-	-	-	-	-
Disputed considered good	-	-	-	-	-
Undisputed- considered doubtful	-	-	-	-	-
Disputed considered doubtful	-	-	-	-	-

Mumbai

NOTICE

Notice is hereby given that **Sixteenth Annual General Meeting** of the Members of **Harmony Lifestyle Structures Private Limited** will be held on **Friday, the 29th day of September, 2023,** at **1.00 pm** at the Registered Office of the Company at **14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050**, to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements for the year ended as at 31st March, 2023 and the Board of Directors and Auditors Report thereon.

2. To appoint Statutory Auditors and to fix their remuneration.

Notes

1. A Member entitled to attend and vote is entitled to appoint another person as his proxy to attend and vote instead of himself. The Proxies, in order to be effective, should be completed and deposited at the Company's Registered Office, not less than 48 hours before the commencement of the Meeting. A Blank Proxy Form is attached.

2. Relevant documents, if any, referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days, between 11.00 am to 2.00 pm up to the date of the Meeting. The requisite statutory registers shall also be open for inspection during the meeting.

3. Members / Proxies are requested to bring their copy of the Annual Report to the Meeting and Attendance Slip sent herewith duly filled for attending the Meeting.

4. Members desirous of obtaining any information / clarification(s) / intending to raise any query concerning the financial statements and operations of the Company, are requested to forward the same at least 5 days prior to the date of the meeting at the Company's Registered Office, so as to enable the Management to attend the same appropriately.

5. Non Individual Members / Shareholders intending to send their authorized representative to attend the Meeting are requested to send to the Company a Letter / Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

Place : Mumbai

Date : 4th September, 2023

For and on Behalf of the Board
Harmony Lifestyle Structures Private Limited

Deepak Jain (DIN: 00371776)
Director

HARMONY
LIFESTYLE STRUCTURES PVT. LTD.
BUILDING HOLISTIC ENVIRONMENTS

ATTENDANCE SLIP

Sixteenth Annual General Meeting
(To be handed over at the entrance of the Meeting)

I / We hereby record my presence at the Sixteenth Annual General Meeting held on Friday, the 29th day of September, 2023, at 1.00 pm at 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050.

Folio No. : _____

No. of Shares: _____

_____
Full Name of the Member / Proxy
(in block letters)

_____
Signature of Member / Proxy

HARMONY
LIFESTYLE STRUCTURES PVT. LTD.
BUILDING HOLISTIC ENVIRONMENTS

FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) :

Registered Address :

E-mail Id :

Folio No / Client Id : DP Id :

I / We, being the member(s) of _____ equity shares of the above named company, hereby appoint:

1. Name :
   Address :
   E-mail Id :
   Signature : , or failing him

2. Name :
   Address :
   E-mail Id :
   Signature : , or failing him

3. Name :
   Address :
   E-mail Id :
   Signature :

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Sixteenth Annual General Meeting of the Company, to be held on Friday, the 29th day of September, 2023, at 1.00 pm at 14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai - 400050 and at any adjournment thereof in respect of such resolutions as are mentioned in the notice.

Signed this _____ day of _____, 2023.

Affix Re. 1 Revenue Stamp

Signature(s) of shareholder(s)

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Company's Registered Office, not less than 48 hours before the commencement of the Meeting.