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HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

17th ANNUAL REPORT

2023-2024

Sr No	Contents
1	Board's Report with Annexures
2	Auditors' Report on Standalone Financial Statements
3	Standalone Financial Statements
4	Auditors' Report on Consolidated Financial Statements
5	Consolidated Financial Statements
6	Notice of 17th AGM

DIRECTORS' REPORT

To,
The Members

The Directors hereby present the Seventeenth Annual Report of the Company along with the Audited Financial Statements for the year ended 31st March, 2024.

Financial Summary & Highlights

The Company's Standalone Financial Summary for the year, along with previous year figures is given hereunder:

(in INR `000)

Particulars	Current Year	Previous Year
Total Income	**99,307.19**	**67,063.28**
Profit / (Loss) before Depreciation & Amortization Expenses	16,236.91	11,770.21
Less : Depreciation & Amortization Expenses	1,623.59	734.97
Profit / (Loss) before Tax	14,613.32	11,035.24
Less : Tax Expense	3,796.02	1,599.97
Net Profit / (Loss) after Tax	10,817.30	9,435.27

The Company's Consolidated Financial Summary for the year, along with previous year figures is given hereunder:

(in INR `000)

Particulars	Current Year	Previous Year
Total Income	**99,307.19**	**67,063.28**
Profit / (Loss) before Depreciation & Amortization Expenses	16,218.85	11,770.21
Less : Depreciation & Amortization Expenses	1,623.59	734.97
Profit / (Loss) before Tax	14,595.26	11,035.24
Less : Tax Expense	3,796.02	1,599.97
Net Profit / (Loss) after Tax	10,799.24	9,435.27

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Review of Operational Performance

(in INR `000)

Standalone Revenue from Operations and Other Income earned for the current year amounted to INR 99,307.19/- as compared to INR 67,063.28/- for the previous year. Net Profit before Tax for the current year is INR 14,613.32/- as compared to INR 11,035.24/- in the previous year. Net Profit after Tax for the current year is INR 10,817.30/- as compared to INR 9,435.27/- in the previous year.

Consolidated Revenue from Operations and Other Income earned for the current year amounted to INR 99,307.19/- as compared to INR 67,063.28/- for the previous year. Net Profit before Tax for the current year is INR 14,595.26/- as compared to INR 11,035.24/- in the previous year. Net Profit after Tax for the current year is INR 10,799.24/- as compared to INR 9,435.27/- in the previous year.

Dividend

In order to conserve financial resources for future business activities, Directors do not recommend any dividend for the current year.

Transfer to Reserves

Directors do not propose to carry any amount to reserves during the year.

Number of Board Meetings

The Board of Directors met 6 times during the year ended as at 31st March, 2024 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Composition of Directors / Attendance at Meeting / Directorship

Sr. No.	Name of the Director	Category of Directors	Attendance	
			Board Meetings held	Board Meeting Attended
1	Deepak Jain	Director	6	6
2	Pooja Jain	Director	6	6

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Board Meetings held

Sr. No.	Date of Meeting	No. of Directors as on the Meeting Date	Name of Directors Attended
1	11/04/2023	2	Deepak Jain Pooja Jain
2	24/07/2023	2	Deepak Jain Pooja Jain
3	04/09/2023	2	Deepak Jain Pooja Jain
4	02/11/2023	2	Deepak Jain Pooja Jain
5	12/01/2024	2	Deepak Jain Pooja Jain
6	11/03/2024	2	Deepak Jain Pooja Jain

All the directors were physically present at the Board meeting.

Deposits

The Company has neither accepted nor renewed any deposits during the year nor does it have any outstanding deposits as at the Balance Sheet date.

Weblink of the Annual Return

In terms of Section 92(3) of the Companies Act, 2013, the Company is required to place its Annual Return on the Website of the Company. Weblink to access the Annual Return is www.harmonylifestyles.com.

Directors

There has been no change in the Board of Directors during the year. Deepak R. Jain (DIN: 00371776) and Pooja D. Jain (DIN: 00371933), continue to act as Directors of the Company. None of the Directors are disqualified from being appointed as a Director in terms of Section 164(2) of the Act.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Explanation on Qualifications, etc. of the Statutory Auditors and Practicing Company Secretary in their Reports

There was no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report. The provisions of Section 204 of the Act, relating to submission of Secretarial Audit Report are not applicable to the Company.

Statutory Auditors

M/s. CHK & Associates, Chartered Accountants, Statutory Auditors of the Company, were appointed as the Statutory Auditors of the Company in the Annual General Meeting held on 29th September, 2023, for a period of 5 (Five) consecutive years.

Particulars of Employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

No person was employed throughout the year or part thereof, in respect of which, particulars under Rule 5(3) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are required to be furnished.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

As the Company is engaged in providing infrastructural facilities as specified in Schedule VI to the Companies Act, 2013, the provisions of Section 186 except sub-section (1) of the Companies Act, 2013, are not applicable to the Company.

Material Changes & Commitment, if any, affecting the Financial Position of the Company

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

The particulars pertaining to conservation of energy & technology absorption as required to be furnished under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable to the Company. There was no Foreign Exchange Earnings or Outgo during the year.

Contracts or Arrangements entered into pursuant to Section 188 of the Act

The Directors of the Company confirm and state that all transactions or contracts or arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013, entered by the Company with related parties during the year are on arm's length basis and in ordinary course of business. There are no material contracts or arrangements entered into during the year with the related parties. Hence, disclosure of details with related parties as required under Section 134(3) of the Companies Act, 2013 in Form No. AOC-2 is not applicable.

Subsidiaries, Joint Ventures & Associate Companies

As at 31st March, 2024, the Company has following Subsidiary:

1. Harmony Property Development LLP, Subsidiary

As per Section 129(3) of the Companies Act, 2013, the Company has prepared Consolidated Financial Statements of the Company and it's Subsidiary in accordance with applicable accounting standards and forms part of this Annual Report. The Annual Accounts and Financial Statements of the Subsidiary Company and related detailed information are sent to the members along with this Annual Report and are also open for inspection at the Registered Office of the Company. The performance and financial position of the Subsidiary are mentioned in Form No. AOC-1 furnished in **Annexure A.**

As at 31st March, 2024, the Company does not have any Joint Venture or Associate Company neither any company became or ceased to be its Joint Venture or Associate Company during the year.

Policy Development & Implementation on Corporate Social Responsibility Initiatives

The Company has not developed any policy on Corporate Social Responsibility initiative as the provisions of Section 135 of the Act, are not applicable.

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HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Policy relating to Directors Appointment and Remuneration

Since, the provisions of Section 178(1) of the Act, are not applicable to the Company, no policy relating to directors' appointment and remuneration, etc. is been developed.

Declaration of Independent Directors

The provisions of Section 149 of the Act, pertaining to the appointment of Independent Directors are not applicable to the Company. Since, the appointment of Independent Directors is not applicable to the Company, statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed during the year, is not required to be given.

Directors Responsibility Statement

Pursuant to Section 134(3)(c) of the Act, read with Section 134(5) of the Act, Your Directors state that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed and that there are no material departures;

b. after consulting the Statutory Auditors, had selected the accounting policies and applied them consistently and had made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / loss for that period;

c. to the best of their knowledge and ability, had taken proper and sufficient care, for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts had been prepared on a going concern basis; and

e. to the best of their knowledge and ability, had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Pursuant to Section 134(3)(ca) of the Companies Act, 2013 ("Act"), directors confirm that there are no frauds reported by the statutory auditors under Section 143(12) of the Act.

Development and Implementation of Risk Management Policy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

Significant & Material Orders passed impacting the Going Concern Status and Company's Future Operation

No significant or material orders had been passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company or its future operations.

Adequacy of Internal Financial Controls with reference to the Financial Statements

a) Your Directors hereby report that, your Company has maintained adequate internal controls commensurate with its size and its nature of the operation. There are suitable monitoring procedures in place to provide reasonable assurance for accuracy and timely reporting of the financial information and compliance with the statutory requirements. There are proper policies, guidelines and delegation of powers issued for the compliance of the same across the Company.

b) For the purpose of ensuring accuracy in the preparation of the financials, your company has implemented various checks and balances like periodic reconciliation of major accounts, review of accounts, obtaining confirmation of various balances and proper approval mechanism.

Your Company has documented all major processes in the area of expenses, bank transactions, payments, statutory compliance and period end financial accounting process. Your Company is continuously putting its efforts to align the processes and controls with the best practices in the industry.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Change in Nature of Business

There is no significant change in the nature of business of the Company. The Company has not diversified business to new activities.

Compliance with Secretarial Standards

Pursuant to the provisions of the Companies Act, 2013, the Company has complied with the Secretarial Standard on the Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

Maintenance of Cost Records

The Central Government has not specified the maintenance of cost records under Section 148(1) of the Act, for the products/services of the Company.

Composition of Audit Committee and Establishment of Vigil Mechanism

Since, the provisions of Section 177 of the Act, read with Rule 6 & 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, are not applicable to the Company, No audit committee is been constituted and neither vigil mechanism is been established.

Application under Insolvency and Bankruptcy Code, 2016

During the year under review, neither any application is been made nor any proceeding is pending under Insolvency and Bankruptcy Code, 2016.

Prevention of Sexual Harassment Policy

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has a Policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Other Disclosures

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company.
- One Time Settlement with Banks or Financial Institutions.

Acknowledgement

Your Directors place on record their thanks and appreciation to business associates, technology partners, vendors, government authorities and bankers of the Company for the help and co-operation extended to the Company.

The relations between the management and the staff remained cordial during the year.

Your Directors place on record their thanks and appreciation of the work done by the employees. Your Directors appreciate and value the trust reposed upon them by the members of the Company.

Date : 29th August, 2024

Place : Mumbai

For and on behalf of the board

Deepak Jain
Director
(DIN: 00371776)

Pooja Jain
Director
(DIN: 00371933)

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

CHK & Associates
Chartered Accountants

203, Avior Nirmal Galaxy, Opp Johnson and Johnson,
LBS Marg, Mulund West, Mumbai – 400 080.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

M/s Harmony Lifestyle Structures Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Harmony Lifestyle Structures Private Limited (hereinafter referred to as "the Company")** which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2024, and its profit/loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statement in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Financial Statement.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements, or the knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance and cash flow of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ('the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, We give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

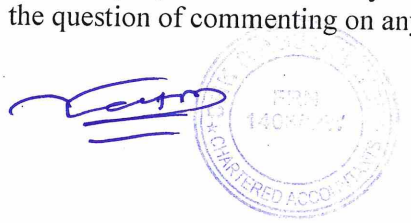
2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.
e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to Financial Statements;
g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The company did not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a)The management has represented that, to the best of its knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b)The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c)Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and(b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

vi. Based on our examination, which included test checks, the Company has not used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same was not in operation throughout the year for all relevant transactions recorded in the software. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W

per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 29th August 2024

ANNEXURE '1' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act')

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ("PPE").

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The PPE were physically verified during the year by the management. According to the information and explanation given to us, all discrepancies noticed on such physical verification have been properly dealt with in the books of accounts.

(c) According to the information and explanations given by the management, the Company does not have any immovable property. Thus, paragraph 3(i)(c) the Order is not applicable to the Company.

(d) According to the information and explanations given by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) According to the information and explanations given by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

(ii) (a) The inventory has been physically verified at reasonable intervals by the Management. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining adequate records of inventory properly. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
(b) According to the information and explanations given by the management, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Thus, clause 3(ii)(b) of the order is not applicable to the Company.

(iii) During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirements under paragraph 3(iii)(a)(A), 3(iii)(a)(B), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) The Company has not granted any loan or provided any guarantee or security to parties covered under section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investment made or loans or guarantee or security provided to the parties covered under Section 186 of the Act.

(v) According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits, from the public in accordance with the provisions of Section 73to 76 of the Act and Rules framed thereunder. Accordingly, paragraph 3(v) of the order is not applicable to the Company.

(vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Act, for the products/services of the Company.

(vii) According to the information and explanation given to us in respect of statutory dues:
(a) According to the records of the Company and information and explanations provided to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess, Goods and Service tax and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable.

(b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income tax, cess which have not been deposited on account of any dispute. As explained to us, the Company did not have any dues of duty of excise, duty of customs, sales tax, service tax and value added tax.

(viii) According to the information and explanations given to us, there are no transactions which are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961).

(ix) (a) According to the information and explanations given by the management, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b) According to the information and explanations given by the management, the Company is not declared a wilful defaulter by any bank or financial institution or other lender.
(c) The Company has not obtained any term loans during the year.
(d) According to the information and explanations given by the management, there are no funds raised by the Company on short term purposes that have been utilized for long term purposes.
(e) According to the information and explanations given by the management, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) According to the information and explanations given by the management, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer or debt instruments.
(b) In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) There are no cases of whistle blower complaints received during the year by the Company.

(xii) According to the information and explanations given by the management, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the order is not applicable to the Company.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management,

transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Financial Statements, as required by the applicable accounting standards. The Company is a private limited Company and hence the provision of Section 177 of the Companies Act, 2013 do not apply to the Company.

(xiv) According to the information and explanations given by the Management, internal audit is not applicable to the Company according to section 138 of the Companies Act, 2013, read with Rule 13 of Companies (Accounts) Rules, 2014. Therefore, paragraph 3(xiv)(a) and 3(xiv)(b) are not applicable to the Company.

(xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) According to the information and explanations given to us, the provisions of section 45-I of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, paragraph 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the order are not applicable to the Company.

(xvii) Company has not generated any cash losses the financial year 2022-23 but had generated cash losses amounting to Rs 6.46 lakh in the financial year 2021-22.

(xviii) There has been no resignation of Statutory Auditor during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) According to the information and explanation given by the management, provisions of section 135 of Companies Act, 2013, are not applicable to the Company. Therefore, paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

(xxi) The audit report along with the annexure is issued on the Standalone Financial Statements of the Company, hence, paragraph 3(xxi) is not applicable to the Company.

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W

per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 29th August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Balance Sheet as at 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	10,000.00	10,000.00
(b) Reserves and Surplus	4	34,426.09	23,608.80
Total		44,426.09	33,608.80
(2) Non-current liabilities			
(a) Long-term Borrowings	5	9,170.04	3,819.35
(b) Deferred Tax Liabilities (net)	6	292.61	50.72
Total		9,462.65	3,870.07
(3) Current liabilities			
(a) Short-term Borrowings	7	2,35,578.76	2,45,701.61
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		184.99	178.20
- Due to Others		1,007.82	607.50
(c) Other Current Liabilities	9	8,967.66	6,864.44
(d) Short-term Provisions	10	194.61	30.00
Total		2,45,933.84	2,53,381.75
Total Equity and Liabilities		**2,99,822.58**	**2,90,860.62**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	21,687.98	12,199.08
(b) Non-current Investments	12	70.00	-
(c) Long term Loans and Advances	13	89.02	40.64
Total		21,847.00	12,239.72
(2) Current assets			
(a) Inventories	14	2,69,159.05	2,69,159.05
(b) Trade Receivables	15	7,545.55	3,142.06
(c) Cash and cash equivalents	16	601.37	5,622.69
(d) Short-term Loans and Advances	17	50.00	70.00
(e) Other Current Assets	18	619.61	627.10
Total		2,77,975.58	2,78,620.90
Total Assets		**2,99,822.58**	**2,90,860.62**

See accompanying notes to the financial statements

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	19	99,301.63	67,063.28
Other Income	20	5.56	-
Total Income		99,307.19	67,063.28
Expenses			
Cost of Material Consumed	21	50,720.17	34,218.03
Change in Inventories of work in progress and finished goods	22	-	-
Employee Benefit Expenses	23	11,416.18	7,117.40
Finance Costs	24	341.65	87.36
Depreciation and Amortization Expenses	25	1,623.59	734.97
Other Expenses	26	20,592.28	13,870.28
Total expenses		84,693.87	56,028.04
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		14,613.32	11,035.24
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		14,613.32	11,035.24
Extraordinary Item		-	-
Profit/(Loss) before Tax		14,613.32	11,035.24
Tax Expenses	27		
- Current Tax		3,554.14	1,465.38
- Deferred Tax		241.88	134.59
Profit/(Loss) after Tax		**10,817.30**	**9,435.27**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	28	10.82	742.18
-Diluted (In Rs)	28	10.82	742.18

See accompanying notes to the financial statements

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)

Cash Flow Statement for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		14,613.32	11,035.24
Depreciation and Amortisation Expense		1,623.59	734.97
Loss/(Gain) on Sale / Discard of Assets (Net)		247.79	-
Interest Income		-5.56	-
Finance Costs		341.65	87.36
Operating Profit before working capital changes		16,820.79	11,857.57
Adustment for:			
Trade Receivables		-4,403.50	-3,142.06
Loans and Advances		-28.38	1,937.40
Other Current Assets		7.50	363.92
Trade Payables		407.11	782.75
Other Current Liabilities		2,103.22	-3,697.72
Short-term Provisions		164.61	30.00
Cash (Used in)/Generated from Operations		15,071.35	8,131.87
Tax paid(Net)		3,554.14	1,465.38
Net Cash (Used in)/Generated from Operating Activities		11,517.21	6,666.49
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-12,335.27	-11,167.34
Sale of Property, Plant and Equipment		975.00	-
Investment in Subsidiary		-70.00	-
Interest received		5.56	-
Net Cash (Used in)/Generated from Investing Activities		-11,424.72	-11,167.34
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		5,350.69	3,819.35
Proceeds from Short Term Borrowings		-	6,278.01
Repayment of Short Term Borrowings		-10,122.85	-
Interest Paid		-341.65	-87.36
Net Cash (Used in)/Generated from Financing Activities		-5,113.82	10,010.00
Net Increase/(Decrease) in Cash and Cash Equivalents		-5,021.32	5,509.15
Opening Balance of Cash and Cash Equivalents		5,622.69	113.54
Closing Balance of Cash and Cash Equivalents	16	**601.37**	**5,622.69**

Components of cash and cash equivalents	**31 March 2024**	**31 March 2023**
Cash on hand	12.82	10.42
Balances with banks in current accounts	588.55	5,612.27
Cash and cash equivalents as per Cash Flow Statement	**601.37**	**5,622.69**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

M/s. Harmony Lifestyle Structures Private Limited was incorporated in India on January 22, 2008 under the Companies Act 2013. The Company is engaged in the business of builders and contractors, to lay out, develop, construct, build, erect, demolish, re-erect, alter, repair, re-model or do any other work in connection with any building or building scheme, or any other structural or architectural work of any kind whatsoever and for such purpose to prepare estimates, designs, plans, specification or models and do such other or any act that may be requisite therefore.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Management believes the assumptions used in the estimates are prudent and reasonable. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c Property, Plant and Equipment

Property, Plant and Equipments and Intangible Assets are stated at cost of acquisition less accumulated depreciation / amortization and impairment. Cost includes purchase price and other cost attributable to acquisition and installation of the assets. Intangible assets are recognised only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of such assets can be measured reliably. Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any. All costs relating to the acquisition are capitalised. Property, Plant and Equipments individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.

d Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.
The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.
Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

j Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.
For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

k Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

l Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

n Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares	10,000.00	10,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares paid up	10,000.00	10,000.00
Total	**10,000.00**	**10,000.00**

Shares reserved for issue under options - Not Applicable

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
Equity Shares	**No. of shares**	**(Rs in '000)**	**No. of shares**	**(Rs in '000)**
Opening Balance	10,00,000	10,000.00	10,000	100.00
Issued during the year	-	-	9,90,000	9,900.00
Deletion	-	-	-	-
Closing balance	**10,00,000**	**10,000.00**	**10,00,000**	**10,000.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Mr. Deepak Jain	5,10,000	51.00%	5,10,000	51.00%
Mrs. Pooja Jain	2,50,000	25.00%	2,50,000	25.00%
Harmony Lifestyle Trust	2,40,000	24.00%	2,40,000	24.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. Deepak Jain	Equity	5,10,000	51.00%	0.00%
Mrs. Pooja Jain	Equity	2,50,000	25.00%	0.00%
Harmony Lifestyle Trust	Equity	2,40,000	24.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. Deepak Jain	Equity	5,10,000	51.00%	0.00%
Mrs. Pooja Jain	Equity	2,50,000	25.00%	0.00%
Harmony Lifestyle Trust	Equity	2,40,000	24.00%	0.00%

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

(v) Equity shares movement during 5 years preceding 31 March 2024

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus Equity shares extinguished on buy-back	-	-	-	-	9,90,000

Shares issued as bonus during the previous five years are disclosed above.

4 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	23,608.79	24,073.52
Add: Profit/(loss) during the year	10,817.30	9,435.27
Less: Appropriation		
Issue of Bonus Shares	-	9,900.00
Balance at the end of the year	34,426.09	23,608.79
Total	**34,426.09**	**23,608.79**

5 Long term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Secured Term loans from other parties	9,170.04	3,819.35
Total	**9,170.04**	**3,819.35**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Mercedes - Benz Financial Services India	Vehicle	8.76%	40644	60
Mercedes - Benz Financial Services India	Vehicle	10.25%	48378	60

6 Deferred tax liabilities Net

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability	292.61	50.72
Total	**292.61**	**50.72**

Significant components of Deferred Tax

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability		
Impact Difference between book depreciation and tax depreciation	324.88	50.72
Gross Deferred Tax Liability (A)	**324.88**	**50.72**
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	32.28	
Gross Deferred Tax Asset (B)	**32.28**	-
Net Deferred Tax Liability (A)-(B)	**292.61**	**50.72**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Significant components of Deferred Tax charged during the year

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	274.16	134.59
Expenses provided but allowable in Income tax on Payment basis	-32.28	-
Total	**241.88**	**134.59**

7 Short term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current maturities of long-term debt	174.32	146.08
Unsecured Loans and advances from related parties	2,35,404.44	2,45,555.53
Total	**2,35,578.76**	**2,45,701.61**

8 Trade payables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	184.99	178.20
Due to others	1,007.82	607.50
Total	**1,192.81**	**785.70**

8.1 Trade Payable ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	184.99				184.99
Others	1,007.82				1,007.82
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**1,192.81**
MSME - Undue					
Others - Undue					
Total					**1,192.81**

8.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	178.20				178.20
Others	607.50				607.50
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					785.70
MSME - Undue					
Others - Undue					
Total					**785.70**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

8.3 Micro and Small Enterprise

(Rs in '000)

Particulars	31 March 2024		31 March 2023	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	184.99	-	178.20	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

9 Other current liabilities

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Statutory dues	498.05	445.13
Current Capital in Harmony Property Development LLP	42.13	-
Retention Money Payable	8,427.48	6,419.31
Total	**8,967.66**	**6,864.44**

10 Short term provisions

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Audit Fees	30.00	30.00
Provision for Income Tax (Net of Advance Tax and TDS)	164.61	-
Total	**194.61**	**30.00**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

(Rs in '000)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment										
Office Equipment	711.54	323.07	26.90	1,007.70	462.84	72.52	26.90	508.46	499.25	248.70
Vehicles	12,751.60	11,634.37	2,152.22	22,233.75	1,275.11	1,396.64	929.43	1,742.32	20,491.43	11,476.49
Computer	425.34	377.84		803.17	38.16	145.77		183.94	619.24	387.17
Furniture & Fixture	203.36	-	112.28	91.08	116.65	8.65	112.28	13.01	78.06	86.71
Total	14,091.84	12,335.27	2,291.41	24,135.70	1,892.76	1,623.59	1,068.62	2,447.73	21,687.98	12,199.08
Previous Year	2,924.50	11,167.34	-	14,091.84	1,157.79	734.97	-	1,892.76	12,199.08	1,766.71

The Company has not revalued its property, plant and equipment in current year and previous year.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

12 Non current investments

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Investments in partnership firms -Fixed Capital in Harmony Property Development LLP	70.00	-
Total	**70.00**	**-**

13 Long term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Others -Advance EMI for Car Loan	89.02	40.64
Total	**89.02**	**40.64**

14 Inventories

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Work-in-progress	2,69,159.05	2,69,159.05
Total	**2,69,159.05**	**2,69,159.05**

15 Trade receivables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	7,545.55	3,142.06
Total	**7,545.55**	**3,142.06**

15.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,994.69	2,408.81	3,142.06			7,545.55
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**7,545.55**
Undue - considered good						
Total						**7,545.55**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

15.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	3,142.06					3,142.06
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**3,142.06**
Undue - considered good						
Total						**3,142.06**

16 Cash and cash equivalents

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Cash on hand	12.82	10.42
Balances with banks in current accounts	588.55	5,612.27
Total	**601.37**	**5,622.69**

17 Short term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	-	70.00
Others		
-Advance for Vehicle	50.00	-
Total	**50.00**	**70.00**

18 Other current assets

(Rs in '000)

Particulars	31 March 2024	31 March 2023
GST Input Tax Credit	427.69	216.05
Income Tax Refund	-	160.53
Prepaid Expenses	191.92	250.52
Total	**619.61**	**627.10**

19 Revenue from operations

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Sale of services	99,301.63	67,063.28
Total	**99,301.63**	**67,063.28**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

20 Other Income

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest Income	5.56	-
Total	**5.56**	**-**

21 Cost of Material Consumed

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw Material Consumed		
Opening stock	-	-
Purchases	50,720.17	34,218.03
Less: Closing stock	-	-
Total	**50,720.17**	**34,218.03**
Total	**50,720.17**	**34,218.03**

22 Change in Inventories of work in progress and finished goods

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Work-in-progress	2,69,159.05	2,69,159.05
Less: Closing Inventories		
Work-in-progress	2,69,159.05	2,69,159.05
Total	**-**	**-**

23 Employee benefit expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Salaries and wages	5,863.14	4,085.17
Contribution to provident and other funds	63.62	-
Staff welfare expenses	89.42	32.23
Director's Salary	5,400.00	3,000.00
Total	**11,416.18**	**7,117.40**

24 Finance costs

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest expense	341.65	87.36
Total	**341.65**	**87.36**

25 Depreciation and amortization expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment	1,623.59	734.97
Total	**1,623.59**	**734.97**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

26 Other expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Conveyance expenses	80.94	39.12
Insurance	287.87	187.46
Rent	12,000.00	6,200.00
Rates and taxes	2.90	838.97
Telephone expenses	169.16	88.79
Audit Fees	50.00	30.00
Bank Charges	0.57	11.59
Business Promotion Expenses	885.58	842.91
Computer Expenses	247.75	161.45
Courier & Postage	3.25	2.12
Donation	10.00	-
Electricity Expenses	133.16	89.87
Interest on Government Dues	158.70	2.24
Legal and Professional Fees	2,348.65	2,394.74
Loss From Firm	42.13	-
Loss on Sale of Car	247.79	-
Membership & Subscription	58.97	510.39
Office Expenses	727.58	552.12
Printing & Stationery Expenses	142.53	67.10
Repair & Maintainance Expenses	1,053.94	1,367.18
Security Expenses	844.28	409.93
Travelling Expenses	1,096.53	74.30
Total	**20,592.28**	**13,870.28**

27 Tax Expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current Tax	3,554.14	1,465.38
Deferred Tax	241.88	134.59
Total	**3,796.02**	**1,599.97**

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

28 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '000)	10,817.30	9,435.27
Weighted average number of Equity Shares	10,00,000	12,713
Earnings per share basic (Rs)	10.82	742.18
Earnings per share diluted (Rs)	10.82	742.18
Face value per equity share (Rs)	10	10

29 Auditors' Remuneration

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Auditor	50.00	30.00
Total	**50.00**	**30.00**

30 Related Party Disclosure

(i) List of Related Parties

Entity over which key management personnel is able to exercise significant influence
-Kavita Construction Company
Key Managerial Personnel
-Mr. Deepak Jain
-Mrs. Pooja Jain
Key Managerial Personnel Relative
-Mr. Maulik Deepak Jain
Subsidiary
-Harmony Property Development LLP

(ii) Related Party Transactions

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Transactions with Key Managerial Personnel		
Salaries		
- Mr. Deepak Jain	3,000.00	3,000.00
- Mrs. Pooja Jain	2,400.00	-
Rent Expenses		
- Mr. Deepak Jain	12,000.00	6,200.00
Transactions with Key Managerial Personnel Relative		
Salaries		
- Mr. Maulik Deepak Jain	1,800.00	1,800.00
Transactions with Entity over which key management personnel is able to exercise significant influence		
Service Income		
- Kavita Construction Company	99,301.63	67,063.28
Transactions with Subsidiary		
Fixed Capital Contribution		
- Harmony Property Development LLP	70.00	-
Current Capital Contribution		
- Harmony Property Development LLP	23.16	-

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

(iii) Related Party Balances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Balances with Key Managerial Personnel		
Unsecured Loan		
- Mr. Deepak Jain	1,93,588.75	2,08,193.75
- Mrs. Pooja Jain	41,815.69	37,361.78
Current Liability		
- Mr. Deepak Jain	3.19	-
Balances with Entity over which key management personnel is able to exercise significant influence		
Sundry Debtors		
- Kavita Construction Company	7,545.55	3,142.06
Balances with Subsidiary		
Non-Current Investment		
- Harmony Property Development LLP	70.00	-
Other Current Liabilities		
- Harmony Property Development LLP	42.13	-

31 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.13	1.10	2.79%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	5.51	7.42	-25.80%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	0.07	0.05	44.80%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	27.72%	32.66%	-15.11%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	0.37	0.25	48.07%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	18.58	42.69	-56.47%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	51.27	86.78	-40.92%
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	3.10	2.66	16.64%
(i) Net profit ratio	Net Profit / Total Turnover	10.89%	14.07%	-22.57%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	5.17%	3.93%	31.54%
(k) Return on investment	Return on Investment / Total Investment	-33.43%	0.00%	

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Reasons for Variances

(a) Current Ratio :-Increase In Current Liabilities in FY 2023-24.

(b) Debt-Equity Ratio :-Repayment of Debt in FY 2023-24.

(c) Debt Service Coverage Ratio :-Increase in Earnings available for Debt Service in FY 2023-24.

(d) Return on Equity Ratio :-Increase in Average Sharehilder's Equity.

(e) Inventory turnover ratio :-Increase in Turnover in FY 2023-24.

(f) Trade receivables turnover ratio :-Increase in Average Trade Receivable in FY 2023-24.

(g) Trade payables turnover ratio :-Increase in Average Trade Payables in FY 2023-24.

(h) Net capital turnover ratio :-Decrease in Net Working Capital in FY 2023-24.

(i) Net profit ratio :-Loss on Sale of Vehicle in FY 2023-24.

(j) Return on Capital employed :-Increase in Earnings before Interest and Taxes in FY 2023-24.

(k) Return on investment :-Loss on Investment in FY 2023-24.

32 Other Statutory Disclosures as per the Companies Act, 2013

(i) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(ii) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

(iii) The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

(iv) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(v) The Company is not a declared wilful defaulter by any bank or financial Institution or other lender.

(vi) The Company has not entered into any transactions neither it has any relationship with struck off Companies.

(vii) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction of number of Layers) Rules, 2017.

(ix) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(x) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

(xi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(xii) The Company is not covered within the provisions of Section 135 of the Companies Act, 2013, with respect to Corporate Social Responsibility.

(xiii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xiv) The Company has not revalued its property, plant and equipment in current year and previous year.

33 Regrouping

Previous year's figures have been regrouped wherever necessary to confirm to current year's classification.

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Harmony Lifestyle Structures Pvt. Ltd. Mumbai

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

CHK & ASSOCIATES
Chartered Accountants
203, Avior, Nirmal Galaxy, Opp. Johnson and Johnson Ltd
L.B.S. Marg, Mulund West, Mumbai - 400 080.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

M/s Harmony Lifestyle Structures Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Harmony Lifestyle Structures Private Limited (hereinafter referred to as "the Company")** which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2024, and its profit/loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statement in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Financial Statement.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements, or the knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance and cash flow of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken based on these financial statements.

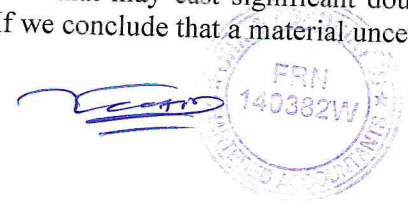
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ('the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, We give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.
e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to Financial Statements;
g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

FRN 140382W

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a)The management has represented that, to the best of its knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b)The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c)Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and(b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

vi. Based on our examination, which included test checks, the Company has not used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same was not in operation throughout the year for all relevant transactions recorded in the software. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W

FRN 140382W

per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 29th August 2024

ANNEXURE '1' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act')

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ("PPE").

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The PPE were physically verified during the year by the management. According to the information and explanation given to us, all discrepancies noticed on such physical verification have been properly dealt with in the books of accounts.

(c) According to the information and explanations given by the management, the Company does not have any immovable property. Thus, paragraph 3(i)(c) the Order is not applicable to the Company.

(d) According to the information and explanations given by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) According to the information and explanations given by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

(ii) (a) The inventory has been physically verified at reasonable intervals by the Management. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining adequate records of inventory properly. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
(b) According to the information and explanations given by the management, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Thus, clause 3(ii)(b) of the order is not applicable to the Company.

(iii) During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirements under paragraph 3(iii)(a)(A), 3(iii)(a)(B), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) The Company has not granted any loan or provided any guarantee or security to parties covered under section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investment made or loans or guarantee or security provided to the parties covered under Section 186 of the Act.

(v) According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits, from the public in accordance with the provisions of Section 73to 76 of the Act and Rules framed thereunder. Accordingly, paragraph 3(v) of the order is not applicable to the Company.



(vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Act, for the products/services of the Company.

(vii) According to the information and explanation given to us in respect of statutory dues:
(a) According to the records of the Company and information and explanations provided to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess, Goods and Service tax and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable.

(b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income tax, cess which have not been deposited on account of any dispute. As explained to us, the Company did not have any dues of duty of excise, duty of customs, sales tax, service tax and value added tax.

(viii) According to the information and explanations given to us, there are no transactions which are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961).

(ix) (a) According to the information and explanations given by the management, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b) According to the information and explanations given by the management, the Company is not declared a wilful defaulter by any bank or financial institution or other lender.
(c) The Company has not obtained any term loans during the year.
(d) According to the information and explanations given by the management, there are no funds raised by the Company on short term purposes that have been utilized for long term purposes.
(e) According to the information and explanations given by the management, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) According to the information and explanations given by the management, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer or debt instruments.
(b) In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) There are no cases of whistle blower complaints received during the year by the Company.

(xii) According to the information and explanations given by the management, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the order is not applicable to the Company.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management,

FRN 140382W

transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Financial Statements, as required by the applicable accounting standards. The Company is a private limited Company and hence the provision of Section 177 of the Companies Act, 2013 do not apply to the Company.

(xiv) According to the information and explanations given by the Management, internal audit is not applicable to the Company according to section 138 of the Companies Act, 2013, read with Rule 13 of Companies (Accounts) Rules, 2014. Therefore, paragraph 3(xiv)(a) and 3(xiv)(b) are not applicable to the Company.

(xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) According to the information and explanations given to us, the provisions of section 45-I of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, paragraph 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the order are not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

(xviii) There has been no resignation of Statutory Auditor during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) According to the information and explanation given by the management, provisions of section 135 of Companies Act, 2013, are not applicable to the Company. Therefore, paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

(xxi) The audit report along with the annexure is issued on the Consolidated Financial Statements of the Company, hence, paragraph 3(xxi) is not applicable to the Company.

For CHK & Associates
Chartered Accountants
Firm Reg. No. 140382W



per Yatin Ruparel
Partner
Membership No. 157020
Place: Mumbai
Dated: 29th August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Consolidated Balance Sheet as at 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	10,000.00	10,000.00
(b) Reserves and Surplus	4	34,426.09	23,608.80
Total		44,426.09	33,608.80
(2) Minority Interest	5	11.95	-
(3) Non-current liabilities			
(a) Long-term Borrowings	6	9,170.04	3,819.35
(b) Deferred Tax Liabilities (net)	7	292.61	50.72
Total		9,462.65	3,870.07
(4) Current liabilities			
(a) Short-term Borrowings	8	2,35,578.76	2,45,701.61
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		184.99	178.20
- Due to Others		1,007.82	607.50
(c) Other Current Liabilities	10	8,934.71	6,864.44
(d) Short-term Provisions	11	194.61	30.00
Total		2,45,900.89	2,53,381.75
Total Equity and Liabilities		**2,99,801.58**	**2,90,860.62**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	21,687.98	12,199.08
(b) Long term Loans and Advances	13	89.02	40.64
Total		21,777.00	12,239.72
(2) Current assets			
(a) Inventories	14	2,69,159.05	2,69,159.05
(b) Trade Receivables	15	7,545.55	3,142.06
(c) Cash and cash equivalents	16	650.37	5,622.69
(d) Short-term Loans and Advances	17	50.00	70.00
(e) Other Current Assets	18	619.61	627.10
Total		2,78,024.58	2,78,620.90
Total Assets		**2,99,801.58**	**2,90,860.62**

See accompanying notes to the financial statements

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Consolidated Statement of Profit and loss for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	19	99,301.63	67,063.28
Other Income	20	5.55	-
Total Income		99,307.18	67,063.28
Expenses			
Cost of Material Consumed	21	50,720.17	34,218.03
Change in Inventories of work in progress and finished goods	22	-	-
Employee Benefit Expenses	23	11,416.18	7,117.40
Finance Costs	24	341.65	87.36
Depreciation and Amortization Expenses	25	1,623.59	734.97
Other Expenses	26	20,610.33	13,870.28
Total expenses		84,711.92	56,028.04
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		14,595.26	11,035.24
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		14,595.26	11,035.24
Extraordinary Item		-	-
Profit/(Loss) before Tax		14,595.26	11,035.24
Tax Expenses	27		
- Current Tax		3,554.14	1,465.38
- Deferred Tax		241.88	134.59
Profit/(Loss) after Tax		**10,799.24**	**9,435.27**
Profit/(Loss) for the period (before Minority interest adjustment)		10,799.24	9,435.27
Less: Minority interest in (Profit)/losses		-	-
Profit/(Loss) for the period (after Minority interest adjustment)		**10,799.24**	**9,435.27**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	28	10.80	742.18
-Diluted (In Rs)	28	10.80	742.18

See accompanying notes to the financial statements

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Consolidated Cash Flow Statement for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		14,553.14	11,035.24
Depreciation and Amortisation Expense		1,623.59	734.97
Loss/(Gain) on Sale / Discard of Assets (Net)		247.79	-
Interest Income		-5.56	-
Finance Costs		341.65	87.36
Operating Profit before working capital changes		16,760.61	11,857.57
Adustment for:			
Trade Receivables		-4,403.50	-3,142.06
Loans and Advances		-28.38	1,937.40
Other Current Assets		7.50	363.92
Trade Payables		407.11	782.75
Other Current Liabilities		2,112.40	-3,697.72
Short-term Provisions		164.61	30.00
Cash (Used in)/Generated from Operations		15,020.35	8,131.87
Tax paid(Net)		3,554.14	1,465.38
Net Cash (Used in)/Generated from Operating Activities		11,466.21	6,666.49
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-12,335.27	-11,167.34
Sale of Property, Plant and Equipment		975.00	-
Investment in Subsidiary		-70.00	-
Interest received		5.56	-
Net Cash (Used in)/Generated from Investing Activities		-11,424.72	-11,167.34
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		5,350.69	3,819.35
Proceeds from Short Term Borrowings		-	6,278.01
Repayment of Short Term Borrowings		-10,122.85	-
Minority Interest Movement		100.00	-
Interest Paid		-341.65	-87.36
Net Cash (Used in)/Generated from Financing Activities		-5,013.82	10,010.00
Net Increase/(Decrease) in Cash and Cash Equivalents		-4,972.32	5,509.15
Opening Balance of Cash and Cash Equivalents		5,622.69	113.54
Closing Balance of Cash and Cash Equivalents	16	**650.37**	**5,622.69**

Components of cash and cash equivalents	31 March 2024	31 March 2023
Cash on hand	14.19	10.42
Balances with banks in current accounts	636.18	5,612.27
Cash and cash equivalents as per Cash Flow Statement	**650.37**	**5,622.69**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

M/s. Harmony Lifestyle Structures Private Limited was incorporated in India on January 22, 2008 under the Companies Act 2013. The Company is engaged in the business of builders and contractors, to lay out, develop, construct, build, erect, demolish, re-erect, alter, repair, re-model or do any other work in connection with any building or building scheme, or any other structural or architectural work of any kind whatsoever and for such purpose to prepare estimates, designs, plans, specification or models and do such other or any act that may be requisite therefore.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Management believes the assumptions used in the estimates are prudent and reasonable. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c Property, Plant and Equipment

Property, Plant and Equipments and Intangible Assets are stated at cost of acquisition less accumulated depreciation / amortization and impairment. Cost includes purchase price and other cost attributable to acquisition and installation of the assets. Intangible assets are recognised only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of such assets can be measured reliably. Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any. All costs relating to the acquisition are capitalised. Property, Plant and Equipments individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.

d Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.
The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

j **Employee Benefits**

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

k **Foreign currency transactions**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

l **Taxation**

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

m **Earnings Per Shares**

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

n **Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares	10,000.00	10,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares paid up	10,000.00	10,000.00
Total	**10,000.00**	**10,000.00**

Shares reserved for issue under options - Not Applicable

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
Equity Shares	**No. of shares**	**(Rs in '000)**	**No. of shares**	**(Rs in '000)**
Opening Balance	10,00,000	10,000.00	10,000	100.00
Issued during the year	-	-	9,90,000	9,900.00
Deletion	-	-	-	-
Closing balance	**10,00,000**	**10,000.00**	**10,00,000**	**10,000.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Mr. Deepak Jain	5,10,000	51.00%	5,10,000	51.00%
Mrs. Pooja Jain	2,50,000	25.00%	2,50,000	25.00%
Harmony Lifestyle Trust	2,40,000	24.00%	2,40,000	24.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. Deepak Jain	Equity	5,10,000	51.00%	0.00%
Mrs. Pooja Jain	Equity	2,50,000	25.00%	0.00%
Harmony Lifestyle Trust	Equity	2,40,000	24.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. Deepak Jain	Equity	5,10,000	51.00%	0.00%
Mrs. Pooja Jain	Equity	2,50,000	25.00%	0.00%
Harmony Lifestyle Trust	Equity	2,40,000	24.00%	0.00%

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

(v) Equity shares movement during 5 years preceding 31 March 2024

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	-	-	-	-	9,90,000
Equity shares extinguished on buy-back					

Shares issued as bonus during the previous five years are disclosed above.

4 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	23,608.79	24,073.52
Add: Profit/(loss) during the year	10,799.24	9,435.27
Less: Appropriation		
Issue of Bonus Shares	-	9,900.00
Transfer to Minority Interest	-18.05	-
Balance at the end of the year	34,426.09	23,608.79
Total	**34,426.09**	**23,608.79**

5 Minority Interest

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Share of Minority Interest in Share Capital		
Opening Balance	-	-
Add: Issue of Shares	-30.00	-
Closing Balance	-30.00	-
Share of Minority Interest in Revenue Reserve		
Opening Balance	-	-
Add: Profit for the year	18.05	-
Closing Balance	18.05	-
Total	**-11.95**	**-**

6 Long term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Secured Term loans from other parties	9,170.04	3,819.35
Total	**9,170.04**	**3,819.35**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Mercedes - Benz Financial Services India	Vehicle	8.76%	40644	60
Mercedes - Benz Financial Services India	Vehicle	10.25%	48378	60

7 Deferred tax liabilities Net

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability	292.61	50.72
Total	**292.61**	**50.72**

FRN 140362W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Significant components of Deferred Tax

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability		
Impact Difference between book depreciation and tax depreciation	324.88	50.72
Gross Deferred Tax Liability (A)	**324.88**	**50.72**
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	32.28	
Gross Deferred Tax Asset (B)	**32.28**	-
Net Deferred Tax Liability (A)-(B)	**292.61**	**50.72**

Significant components of Deferred Tax charged during the year

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	274.16	134.59
Expenses provided but allowable in Income tax on Payment basis	-32.28	-
Total	**241.88**	**134.59**

8 Short term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current maturities of long-term debt	174.32	146.08
Unsecured Loans and advances from related parties	2,35,404.44	2,45,555.53
Total	**2,35,578.76**	**2,45,701.61**

9 Trade payables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	184.99	178.20
Due to others	1,007.82	607.50
Total	**1,192.81**	**785.70**

9.1 Trade Payable ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	184.99				184.99
Others	1,007.82				1,007.82
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**1,192.81**
MSME - Undue					
Others - Undue					
Total					**1,192.81**

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

9.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	178.20				178.20
Others	607.50				607.50
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					785.70
MSME - Undue					
Others - Undue					
Total					**785.70**

9.3 Micro and Small Enterprise

(Rs in '000)

Particulars	31 March 2024		31 March 2023	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	184.99	-	178.20	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

10 Other current liabilities

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Statutory dues	507.23	445.13
Retention Money Payable	8,427.48	6,419.31
Total	**8,934.71**	**6,864.44**

11 Short term provisions

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Audit Fees	30.00	30.00
Provision for Income Tax (Net of Advance Tax and TDS)	164.61	-
Total	**194.61**	**30.00**

FRN 140362W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Harmony Lifestyle Structures Private Limited

(CIN: U74999MH2008PTC178140)

Notes forming part of the Financial Statements

12 Property, Plant and Equipment

(Rs in '000)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment										
Office Equipment	711.54	323.07	26.90	1,007.70	462.84	72.52	26.90	508.46	499.25	248.70
Vehicles	12,751.60	11,634.37	2,152.22	22,233.75	1,275.11	1,396.64	929.43	1,742.32	20,491.43	11,476.49
Computer	425.34	377.84		803.17	38.16	145.77		183.94	619.24	387.17
Furniture & Fixture	203.36	-	112.28	91.08	116.65	8.65	112.28	13.01	78.06	86.71
Total	14,091.84	12,335.27	2,291.41	24,135.70	1,892.76	1,623.59	1,068.62	2,447.73	21,687.98	12,199.08
Previous Year	2,924.50	11,167.34	-	14,091.84	1,157.79	734.97	-	1,892.76	12,199.08	1,766.71

The Company has not revalued its property, plant and equipment in current year and previous year.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

13 Long term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Others -Advance EMI for Car Loan	89.02	40.64
Total	**89.02**	**40.64**

14 Inventories

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Work-in-progress	2,69,159.05	2,69,159.05
Total	**2,69,159.05**	**2,69,159.05**

15 Trade receivables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	7,545.55	3,142.06
Total	**7,545.55**	**3,142.06**

15.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,994.69	2,408.81	3,142.06			7,545.55
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**7,545.55**
Undue - considered good						
Total						**7,545.55**

15.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	3,142.06					3,142.06
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**3,142.06**
Undue - considered good						
Total						**3,142.06**

FRN 140382W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Harmony Lifestyle Structures Private Limited
(CIN: U74999MH2008PTC178140)
Notes forming part of the Financial Statements

16 Cash and cash equivalents

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Cash on hand	14.19	10.42
Balances with banks in current accounts	636.18	5,612.27
Total	**650.37**	**5,622.69**

17 Short term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	-	70.00
Others		
-Advance for Vehicle	50.00	-
Total	**50.00**	**70.00**

18 Other current assets

(Rs in '000)

Particulars	31 March 2024	31 March 2023
GST Input Tax Credit	427.69	216.05
Income Tax Refund	-	160.53
Prepaid Expenses	191.92	250.52
Total	**619.61**	**627.10**

19 Revenue from operations

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Sale of services	99,301.63	67,063.28
Total	**99,301.63**	**67,063.28**

20 Other Income

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest Income	5.55	-
Total	**5.55**	**-**

21 Cost of Material Consumed

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw Material Consumed		
Opening stock	-	-
Purchases	50,720.17	34,218.03
Less: Closing stock	-	-
Total	**50,720.17**	**34,218.03**
Total	**50,720.17**	**34,218.03**

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

22 Change in Inventories of work in progress and finished goods

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Work-in-progress	2,69,159.05	2,69,159.05
Less: Closing Inventories		
Work-in-progress	2,69,159.05	2,69,159.05
Total	-	-

23 Employee benefit expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Salaries and wages	5,863.14	4,085.17
Contribution to provident and other funds	63.62	-
Staff welfare expenses	89.42	32.23
Director's Salary	5,400.00	3,000.00
Total	**11,416.18**	**7,117.40**

24 Finance costs

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest expense	341.65	87.36
Total	**341.65**	**87.36**

25 Depreciation and amortization expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment	1,623.59	734.97
Total	**1,623.59**	**734.97**

26 Other expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Conveyance expenses	80.94	39.12
Insurance	287.87	187.46
Professional fees	60.18	-
Rent	12,000.00	6,200.00
Rates and taxes	2.90	838.97
Telephone expenses	169.16	88.79
Audit Fees	50.00	30.00
Bank Charges	0.57	11.59
Business Promotion Expenses	885.58	842.91
Computer Expenses	247.75	161.45
Courier & Postage	3.25	2.12
Donation	10.00	-
Total continued	**13,798.20**	**8,402.41**

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

Other expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	13,798.20	8,402.41
Electricity Expenses	133.16	89.87
Interest on Government Dues	158.70	2.24
Legal and Professional Fees	2,348.65	2,394.74
Loss on Sale of Car	247.79	-
Membership & Subscription	58.97	510.39
Office Expenses	727.58	552.12
Printing & Stationery Expenses	142.53	67.10
Repair & Maintainance Expenses	1,053.94	1,367.18
Security Expenses	844.28	409.93
Travelling Expenses	1,096.53	74.30
Total	**20,610.33**	**13,870.28**

27 Tax Expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current Tax	3,554.14	1,465.38
Deferred Tax	241.88	134.59
Total	**3,796.02**	**1,599.97**

FRN 140382W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

28 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '000)	10,799.24	9,435.27
Weighted average number of Equity Shares	10,00,000	12,713
Earnings per share basic (Rs)	10.80	742.18
Earnings per share diluted (Rs)	10.80	742.18
Face value per equity share (Rs)	10	10

29 Auditors' Remuneration

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Auditor	50.00	30.00
Total	**50.00**	**30.00**

30 Related Party Disclosure

(i) List of Related Parties

Entity over which key management personnel is able to exercise significant influence
-Kavita Construction Company
Key Managerial Personnel
-Mr. Deepak Jain
-Mrs. Pooja Jain
Key Managerial Personnel Relative
-Mr. Maulik Deepak Jain

(ii) Related Party Transactions

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Transactions with Key Managerial Personnel		
Salaries		
- Mr. Deepak Jain	3,000.00	3,000.00
- Mrs. Pooja Jain	2,400.00	-
Rent Expenses		
- Mr. Deepak Jain	12,000.00	6,200.00
Transactions with Key Managerial Personnel Relative		
Salaries		
- Mr. Maulik Deepak Jain	1,800.00	1,800.00
Transactions with Entity over which key management personnel is able to exercise significant influence		
Service Income		
- Kavita Construction Company	99,301.63	67,063.28

FRN 140892W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

(iii) Related Party Balances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Balances with Key Managerial Personnel		
Unsecured Loan		
- Mr. Deepak Jain	1,93,588.75	2,08,193.75
- Mrs. Pooja Jain	41,815.69	37,361.78
Current Liability		
- Mr. Deepak Jain	3.19	-
Balances with Entity over which key management personnel is able to exercise significant influence		
Sundry Debtors		
- Kavita Construction Company	7,545.55	3,142.06

31 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.13	1.10	2.82%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	5.51	7.42	-25.80%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	0.07	0.05	44.65%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	27.68%	32.66%	-15.25%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	0.37	0.25	48.07%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	18.58	42.69	-56.47%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	51.27	86.78	-40.92%
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	3.09	2.66	16.34%
(i) Net profit ratio	Net Profit / Total Turnover	10.88%	14.07%	-22.70%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	5.16%	3.93%	31.38%
(k) Return on investment	Return on Investment / Total Investment	-33.43%	0.00%	

Reasons for Variances

(a) Current Ratio :-Increase In Current Liabilities in FY 2023-24.

(b) Debt-Equity Ratio :-Repayment of Debt in FY 2023-24.

(c) Debt Service Coverage Ratio :-Increase in Earnings available for Debt Service in FY 2023-24.

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

(d) Return on Equity Ratio :-Increase in Average Sharehilder's Equity.

(e) Inventory turnover ratio :-Increase in Turnover in FY 2023-24.

(f) Trade receivables turnover ratio :-Increase in Average Trade Receivable in FY 2023-24.

(g) Trade payables turnover ratio :-Increase in Average Trade Payables in FY 2023-24.

(h) Net capital turnover ratio :-Decrease in Net Working Capital in FY 2023-24.

(i) Net profit ratio :-Loss on Sale of Vehicle in FY 2023-24.

(j) Return on Capital employed :-Increase in Earnings before Interest and Taxes in FY 2023-24.

(k) Return on investment :-Loss on Investment in FY 2023-24.

32 Other Statutory Disclosures as per the Companies Act, 2013

(i) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(ii) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

(iii) The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

(iv) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(v) The Company is not a declared wilful defaulter by any bank or financial Institution or other lender.

(vi) The Company has not entered into any transactions neither it has any relationship with struck off Companies.

(vii) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction of number of Layers) Rules, 2017.

(ix) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(x) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(xi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

FRN 140832W

HARMONY LIFESTYLE STRUCTURES PRIVATE LIMITED

(xii) The Company is not covered within the provisions of Section 135 of the Companies Act, 2013, with respect to Corporate Social Responsibility.

(xiii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xiv) The Company has not revalued its property, plant and equipment in current year and previous year.

33 Regrouping

Previous year's figures have been regrouped wherever necessary to confirm to current year's classification.

As per our report of even date
For CHK & Associates
Chartered Accountants
Firm's Registration No. 140382W

Yatin Ruparel
Partner
Membership No. 157020

Place: Mumbai
Date: 29 August 2024

For and on behalf of the Board of
Harmony Lifestyle Structures Private Limited

Deepak Jain
Director
00371776

Pooja Jain
Director
00371933

Place: Mumbai
Date: 29 August 2024

NOTICE

Notice is hereby given that **Seventeenth Annual General Meeting** of the Members of **Harmony Lifestyle Structures Private Limited** will be held on **Monday, the 30th day of September, 2024,** at **11.00 am** at the Registered Office of the Company at **14, Jain Chambers, 577, S. V. Road, Bandra (West), Mumbai – 400050,** to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Standalone & Consolidated Audited Financial Statements for the year ended 31st March, 2024 and the Board of Directors and Standalone & Consolidated Auditors Report thereon.

Notes

1. A Member entitled to attend and vote is entitled to appoint another person as his proxy to attend and vote instead of himself. The Proxies, in order to be effective, should be completed and deposited at the Company's Registered Office, not less than 48 hours before the commencement of the Meeting. A Blank Proxy Form is attached.

2. Relevant documents, if any, referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days, between 11.00 am to 2.00 pm up to the date of the Meeting. The requisite statutory registers shall also be open for inspection during the meeting.

3. Members / Proxies are requested to bring their copy of the Annual Report to the Meeting and Attendance Slip sent herewith duly filled for attending the Meeting.

4. Members desirous of obtaining any information / clarification(s) / intending to raise any query concerning the financial statements and operations of the Company, are requested to forward the same at least 7 days prior to the date of the meeting at the Company's Registered Office, so as to enable the Management to attend the same appropriately.

5. Non Individual Members / Shareholders intending to send their authorized representative to attend the Meeting are requested to send to the Company a

Letter / Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

Place : Mumbai

Date : 29th August, 2024

For and on Behalf of the Board
Harmony Lifestyle Structures Private Limited

Deepak Jain (DIN: 00371776)
Director